

What is the TERM?

The short answer:

The TERM provides a ranking of occupations that have the best potential for good opportunity in the local job market.

The occupation ranking is based on labor market statistics for projected number of job openings, growth rates, wages, low turnover, and skills. Educational and training requirements from the Bureau of Labor Statistics are also included for each occupation. These statistics are used in a mathematical model, the Training and Education Resource Model (TERM). The TERM ranks the occupations based on their relative percentile rankings in the above mentioned labor market statistics.

More detailed notes and explanations are available in the 'Explanatory Notes' document:

<http://www.azstats.gov/pubs/labor/notes08-18.pdf>