



January 18, 2023

December 2023 Employment Report

Doug Walls
Labor Market Information Director

ARIZONA
OFFICE OF ECONOMIC OPPORTUNITY



TYPES OF EMPLOYMENT DATA ANALYZED

SURVEY OF BUSINESS

CURRENT EMPLOYMENT STATISTICS

- Employment and wage estimates by industry
- Measures jobs not number of people employed
- Excludes most agriculture, self-employed, family, and military

SURVEY OF HOUSEHOLDS

LOCAL AREA UNEMPLOYMENT STATISTICS

- Unemployment, employment and labor force levels by geographic region
- Measures people employed not number of jobs
- Excludes individuals not in the labor force

TYPES OF ANALYSIS DISCUSSED

MONTH-OVER-MONTH

- Numeric/Percentage Change
- Influence of seasonal trends are included
- Main Use: Compare changes with previous years in the same month – comparison with previous years

YEAR-OVER-YEAR

- Numeric/Percentage Change
- Removes influence of seasonal trends
- Main Use: Compare changes with previous time periods – long-term trends (growing, declining, accelerating, or decelerating)

MONTH-OVER-MONTH (MoM) HIGHLIGHTS

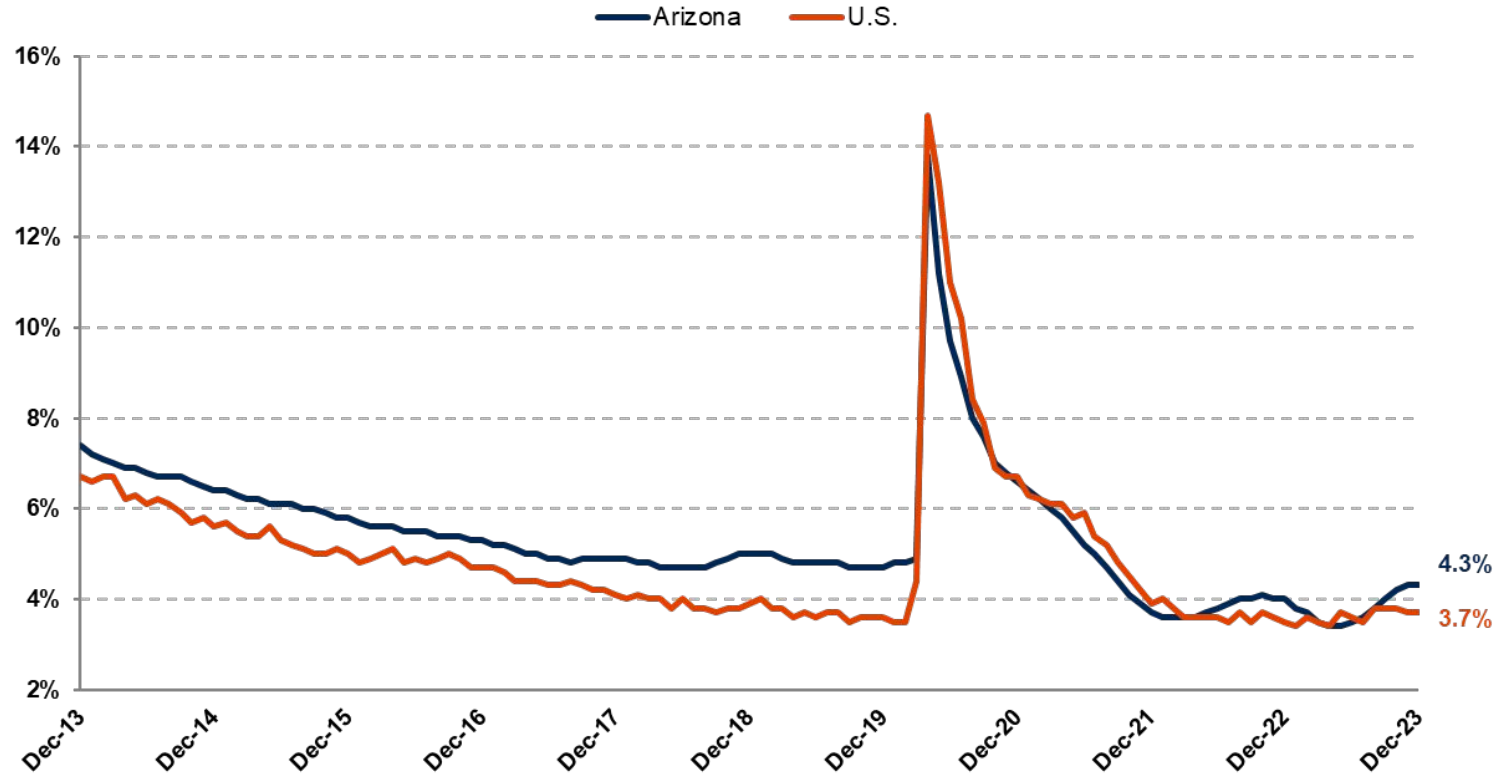
- The Arizona seasonally adjusted (SA) unemployment rate remained at 4.3% in December 2023 from November 2023
- The U.S. SA unemployment rate remained at 3.7% in December 2023 from November 2023
- Arizona NSA total nonfarm employment increased by 8,100 jobs (0.3%)
- Five of the 11 major sectors recorded job gains
 - The largest job gains were recorded in Financial Activities (3,800 jobs), Trade, Transportation, & Utilities (3,300 jobs), and Private Education & Health Services (2,500 jobs)
 - No job changes were recorded in Leisure & Hospitality, Professional & Business Services, and Natural Resources & Mining
 - Job losses were recorded in Government (-2,100 jobs), Construction (-600 jobs), and Information (-100 jobs)
- Four of the seven Arizona metro areas recorded job gains
- November 2023 NSA total nonfarm employment was revised to a gain of 37,200 jobs from a gain of 35,900 jobs

YEAR-OVER-YEAR (YoY) HIGHLIGHTS

- Arizona NSA nonfarm employment increased by 64,800 (2.0%)
- Arizona private sector employment increased by 43,000 jobs (1.6%), while government employment increased by 21,800 jobs (5.2%)
- Eight of the 11 major sectors recorded job gains
 - o The largest gains were recorded in Government (21,800 jobs), Private Education and Health Services* (21,300 jobs), and Construction (12,000 jobs)
 - o Losses were recorded in Information (-2,900 jobs), Manufacturing (-2,600 jobs), and Other Services (-900 jobs)
- All seven Arizona metro areas (MSAs) gained jobs
 - o The largest percentage gains were recorded in Phoenix-Mesa-Scottsdale MSA (1.8%) and Yuma MSA (1.6%)

**The previously titled Education and Health Services sector was renamed to the Private Education and Health Services. Employment as previously defined for this industry did not change.*

Arizona & U.S. Unemployment Rate Seasonally Adjusted

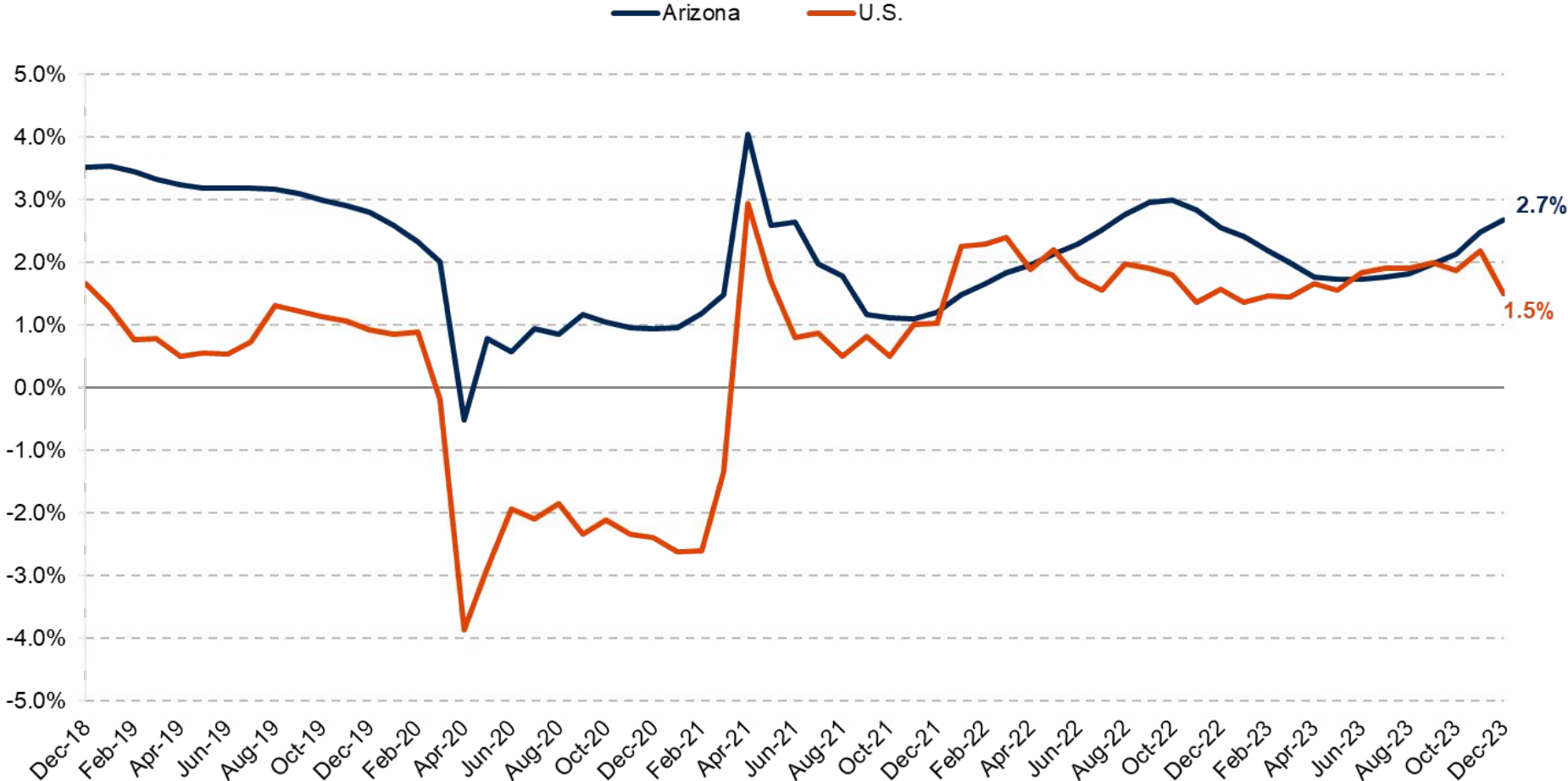


PERIOD	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE
Dec-23	3,738,200	3,577,200	161,000	4.3%
OTM CHANGE	6,300	4,600	1,700	0.0
OTY CHANGE	97,600	82,500	15,100	0.3

Note: Seasonally adjusted; rounded to the nearest 100

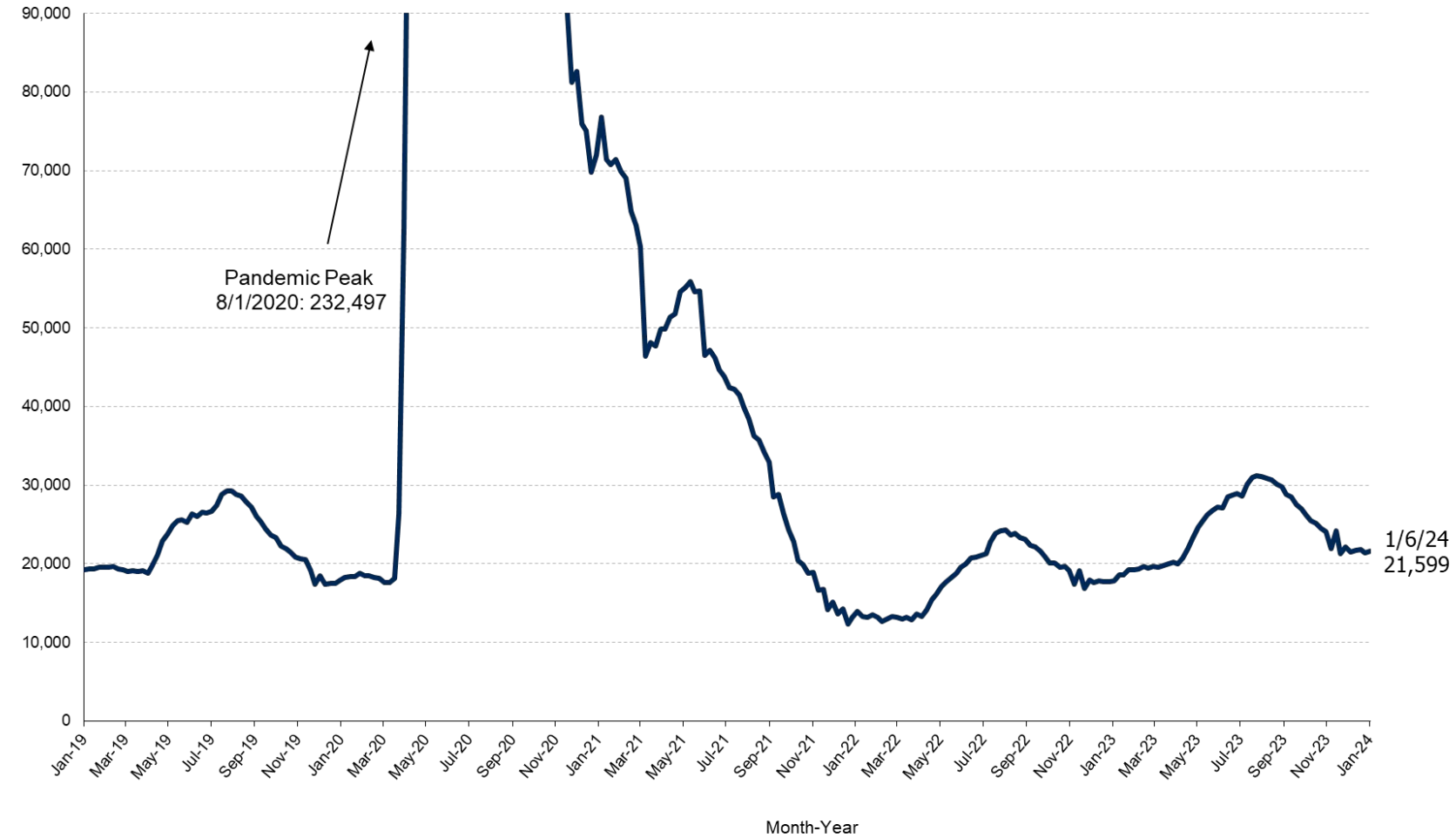
U.S. AND ARIZONA LABOR FORCE YEAR-OVER-YEAR PERCENTAGE CHANGE

Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

REGULAR WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS



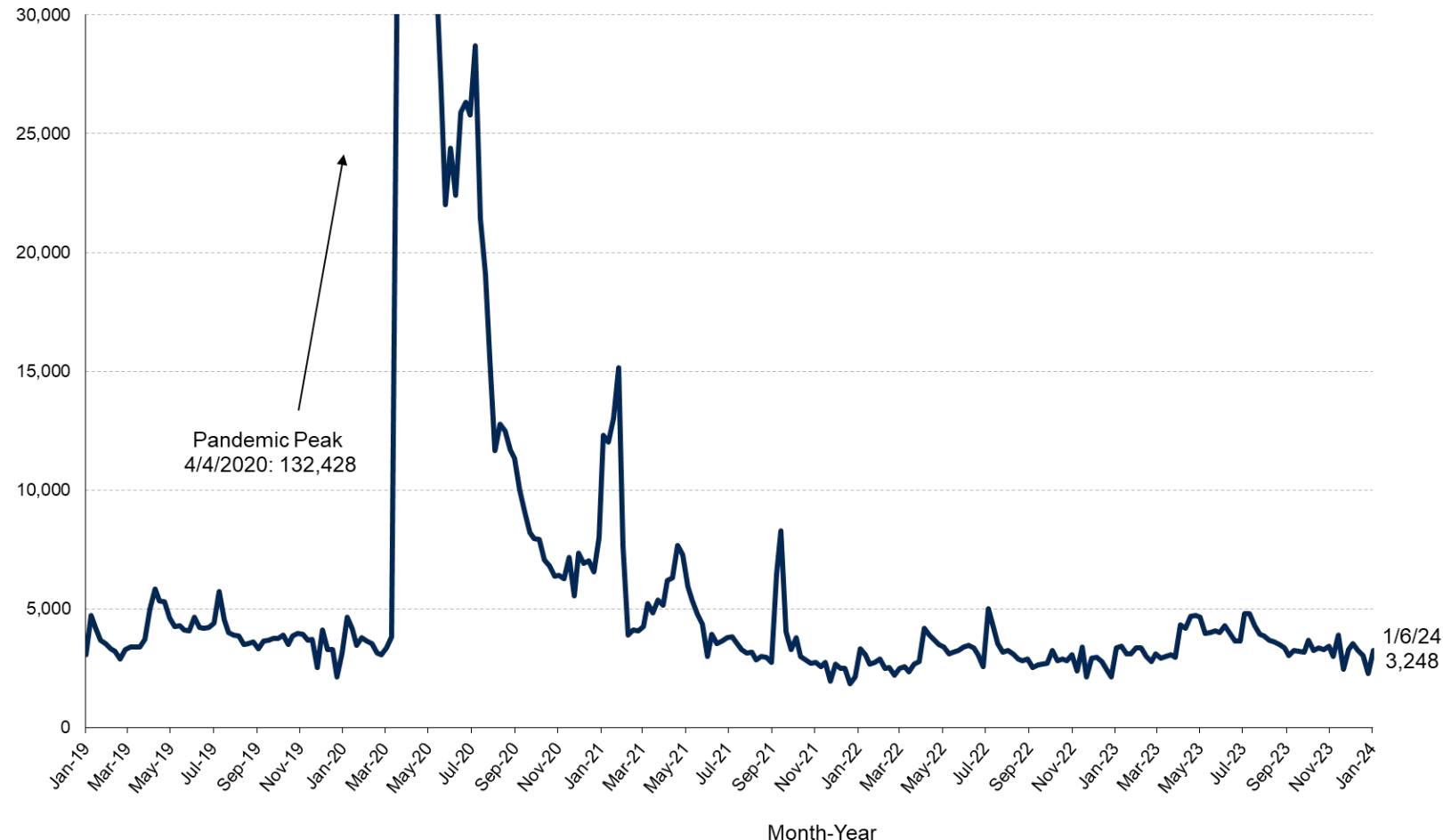
Highlights:

During the week ending 01/06/2024, 21,559 unemployment insurance (UI) claims were filed in Arizona

- UI claims were up 21.2% from a similar week in 2023
- UI claims were up 12.3% from a similar week in 2019

Source: Produced by the Arizona Office of Economic Opportunity

INITIAL WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS*



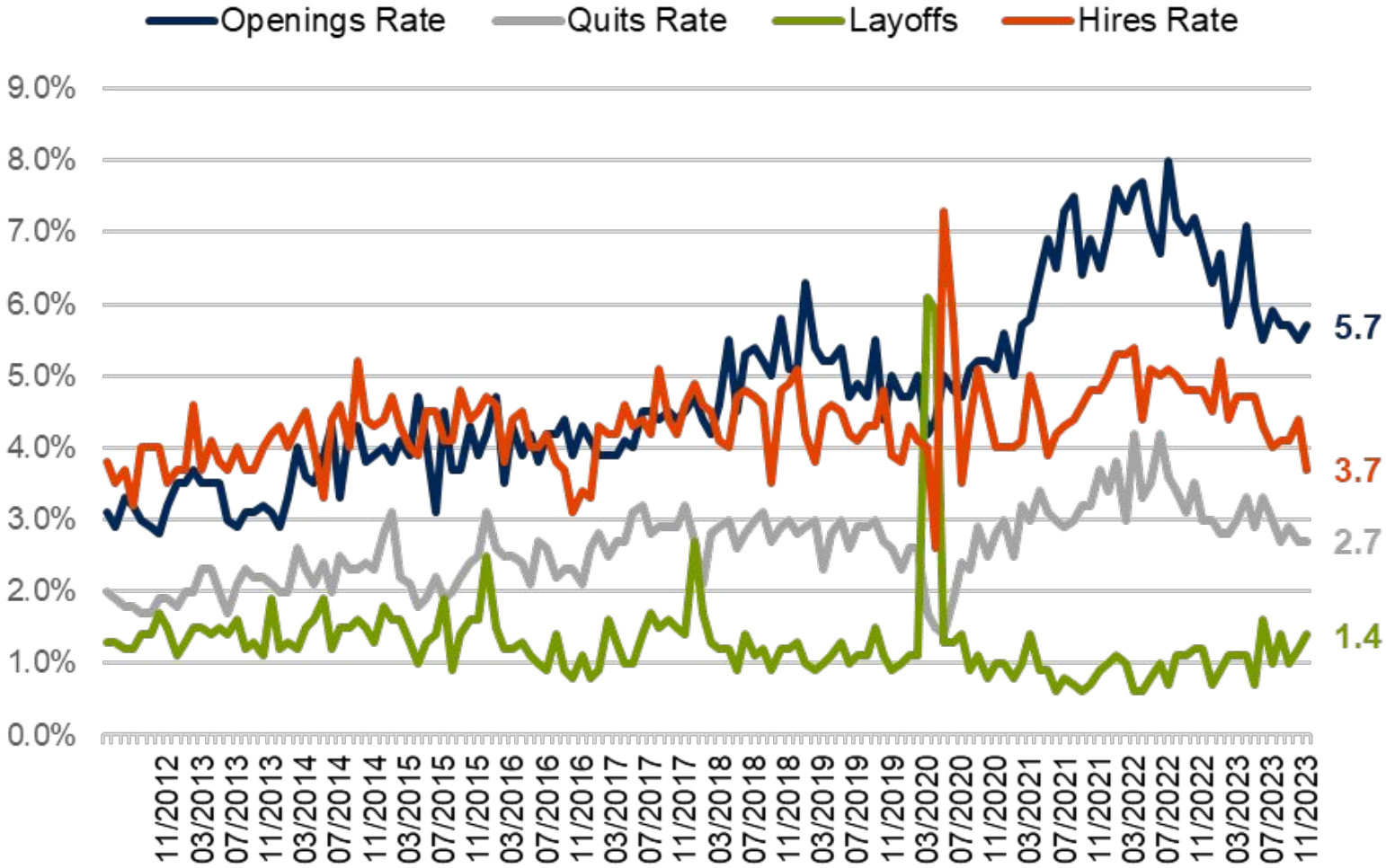
Highlights:

During the week ending 01/06/2024, 3,248 initial unemployment insurance (UI) claims were filed in Arizona

- Initial claims were down 3.6% from a similar week in 2023
- UI claims were up 5.2% from a similar week in 2019

*Initial claims refers to the number of workers applying for unemployment benefits for the first time following job loss.
 Source: Produced by the Arizona Office of Economic Opportunity

ARIZONA OPENINGS, QUILTS AND HIRES RATES: Nov. 2012 to Nov. 2023



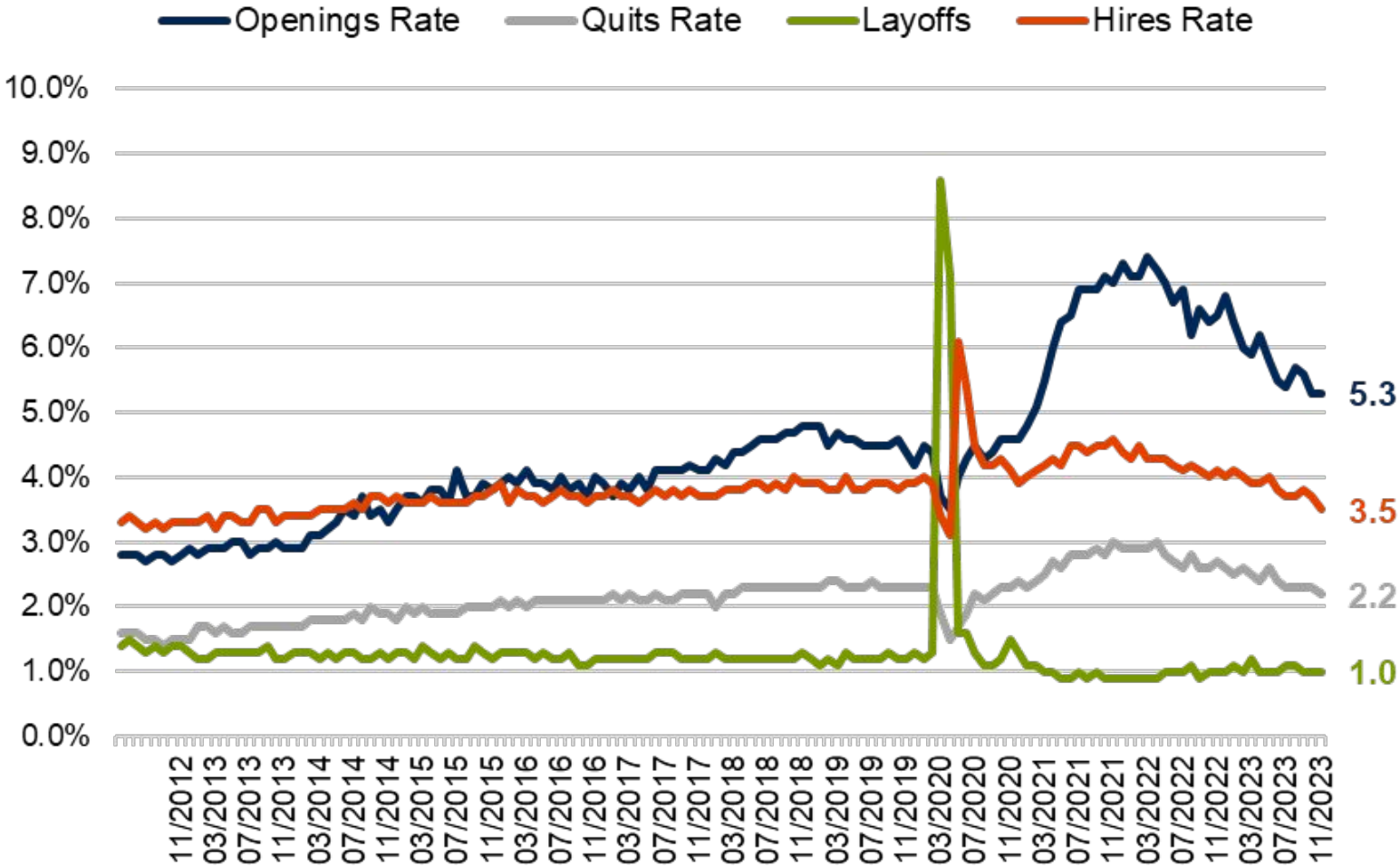
Source: U.S. Bureau of Labor Statistics

Highlights:

- The Arizona openings rate increased to 5.7% in November 2023 from 5.5% in October 2023
- The Arizona quits rate remained at 2.7% in November 2023 from 2.7% in October 2023
- The Arizona hires rate decreased to 3.7% in November 2023 from 4.4% in October 2023
- The Arizona layoffs and discharges rate increased to 1.4% in November 2023 from 1.2% in October 2023

U.S. OPENINGS, QUILTS AND HIRES RATES

Nov. 2012 to Nov. 2023



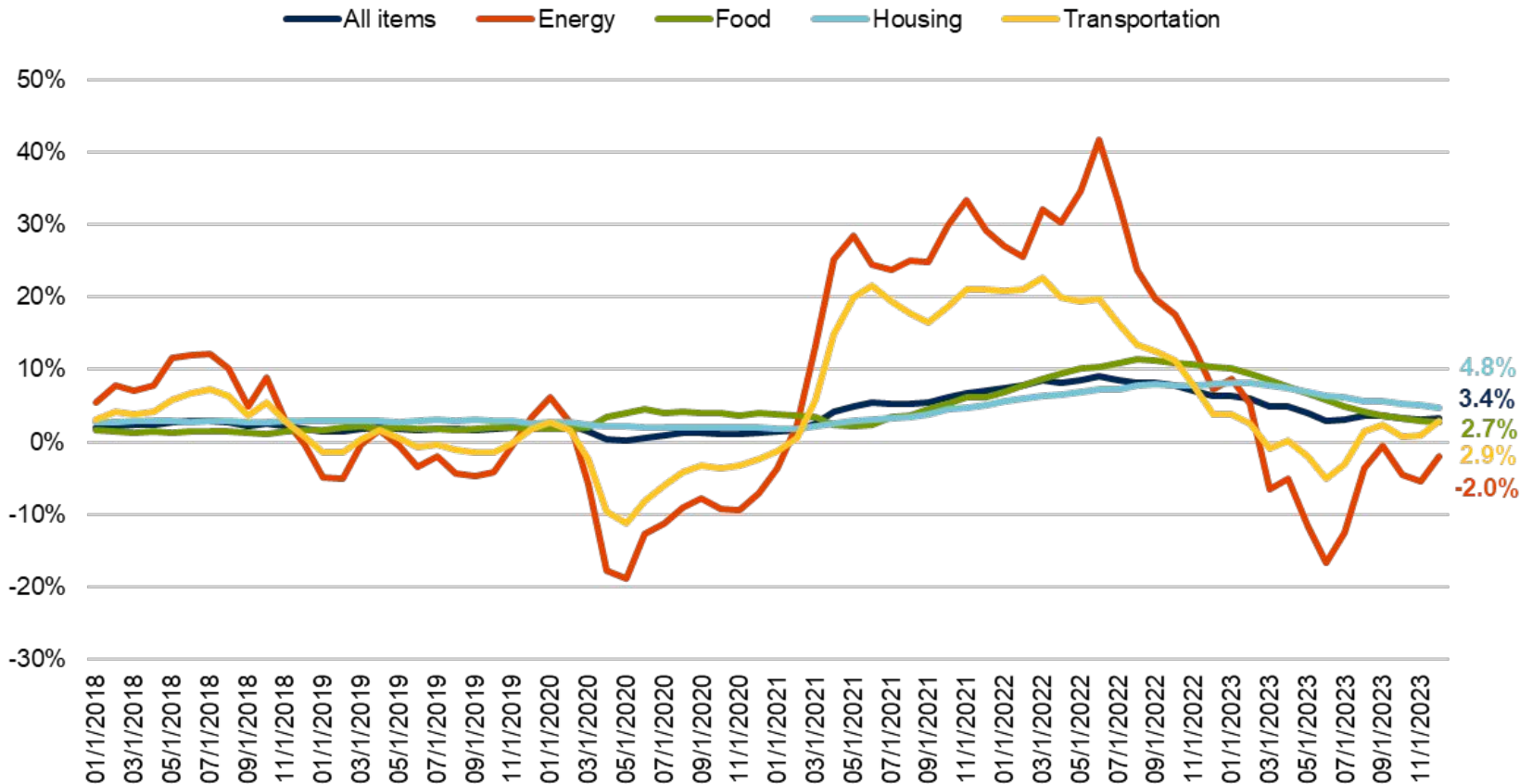
Source: U.S. Bureau of Labor Statistics

Highlights:

- The U.S. openings rate remained at 5.3% in November 2023 from October 2023
- The U.S. quits rate decreased to 2.2% in November 2023 from 2.3% in October 2023
- The U.S. hires rate decreased to 3.5% in November 2023 from 3.7% in October 2023
- The U.S. layoffs and discharges rate remained at 1.0% in November 2023 from October 2023

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (December 2023)

Not Seasonally Adjusted



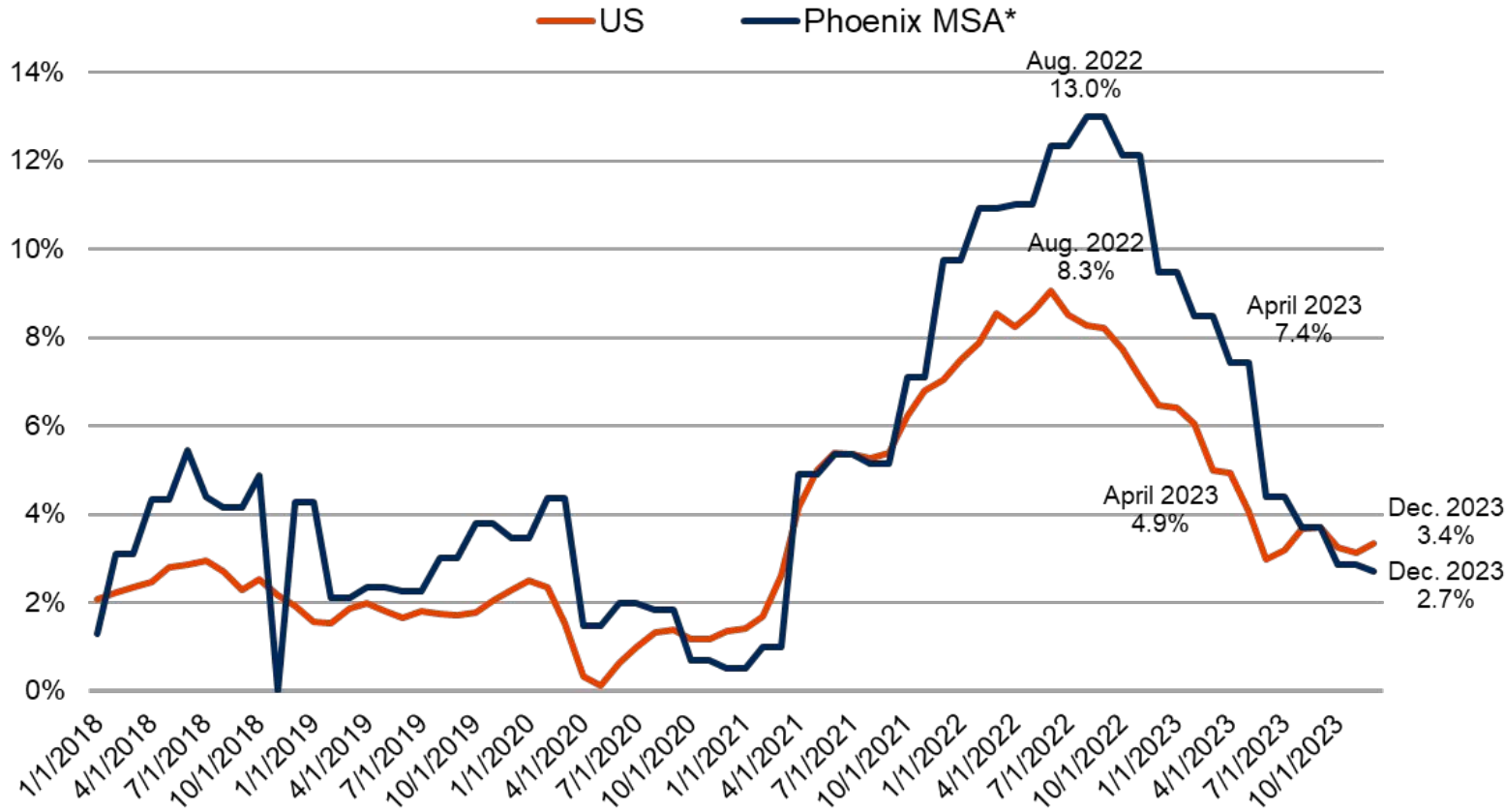
Source: US BLS CPI Program

Highlights:

- US CPI increased 3.4% year-over-year (YoY) in December 2023
 - Housing prices rose 4.8%
 - Energy prices fell 2.0%
 - Food prices rose 2.7%
 - Transportation prices rose 2.9%

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (December 2023)

Not Seasonally Adjusted



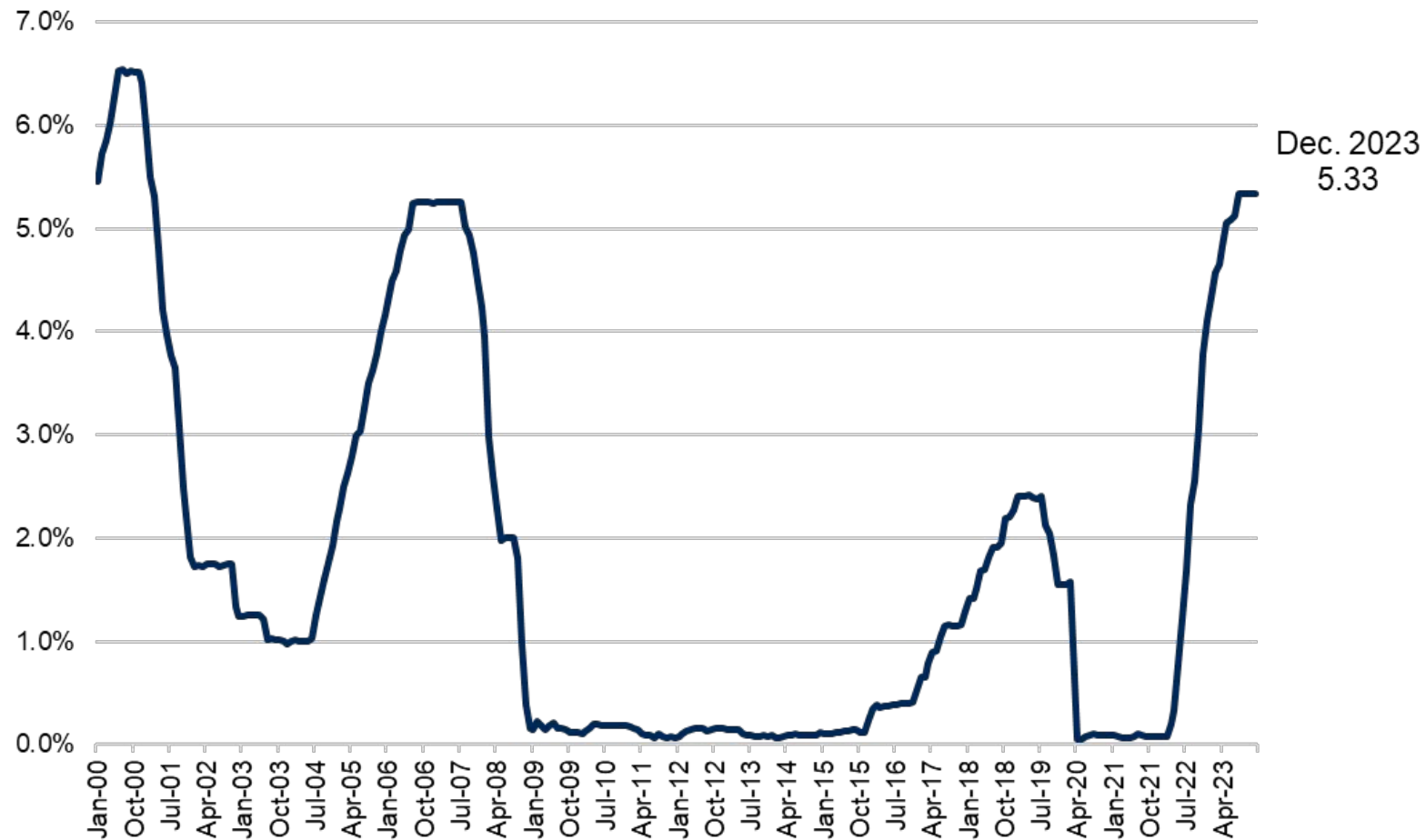
*Phoenix MSA estimates are released every other month
Source: US BLS CPI Program

Highlights:

- US CPI increased 3.4% year-over-year (YoY) in December 2023
 - Housing prices rose 4.8%
 - Energy prices fell 2.0%
 - Food prices rose 2.7%
 - Transportation prices rose 2.9%
- Phoenix MSA CPI increased 2.7% YoY in December 2023
 - Housing prices rose 3.8%
 - Energy prices fell 0.7%
 - Food prices rose 3.3%
 - Transportation prices fell 3.9%

FEDERAL FUNDS EFFECTIVE RATE

Not Seasonally Adjusted



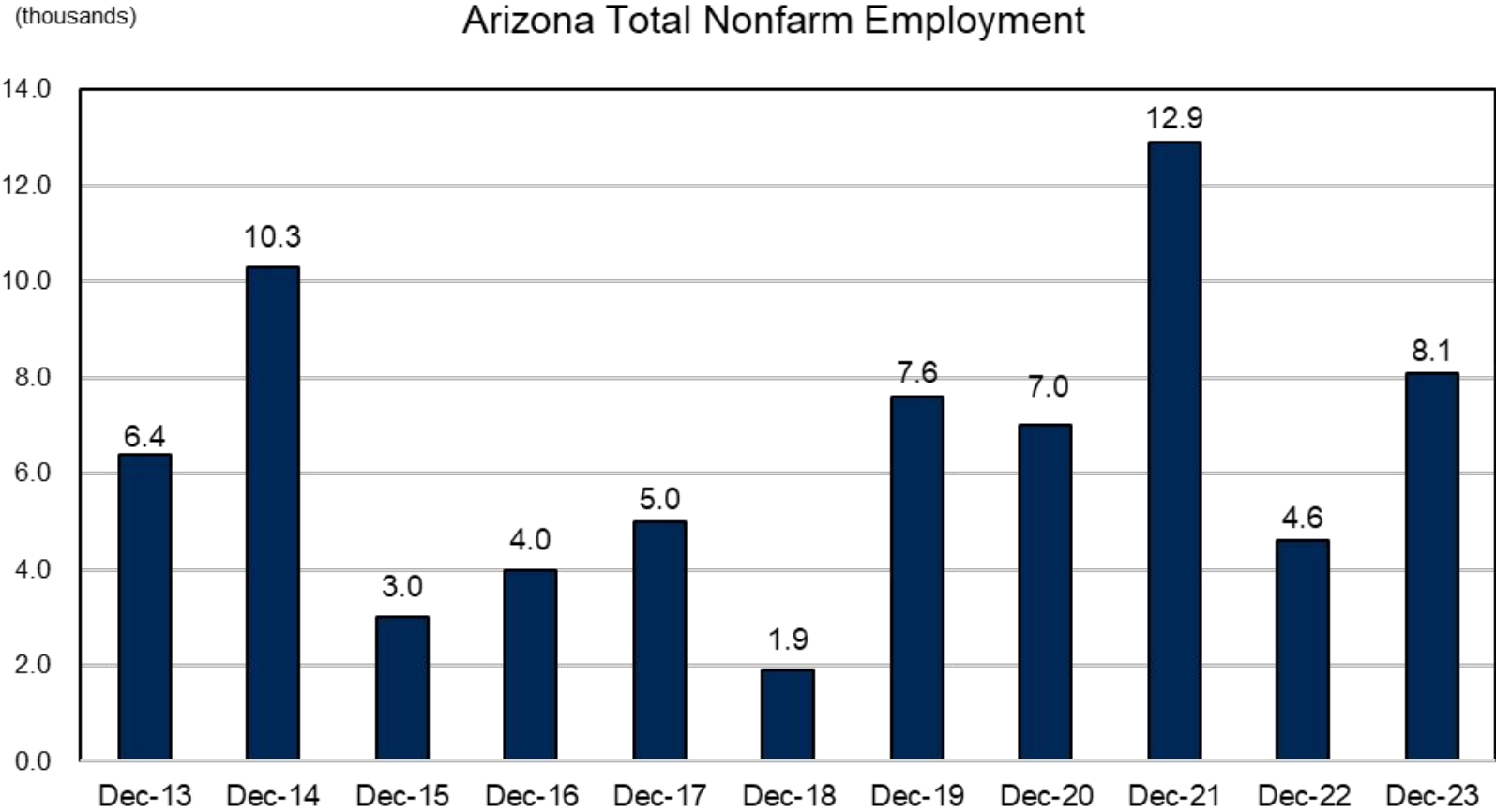
Source: Board of Governors of the Federal Reserve System

Notable Changes:

- The federal funds effective rate remained at 5.33 in December 2023 from November 2023
- This is the fifth month without any change in the federal funds effective rate

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



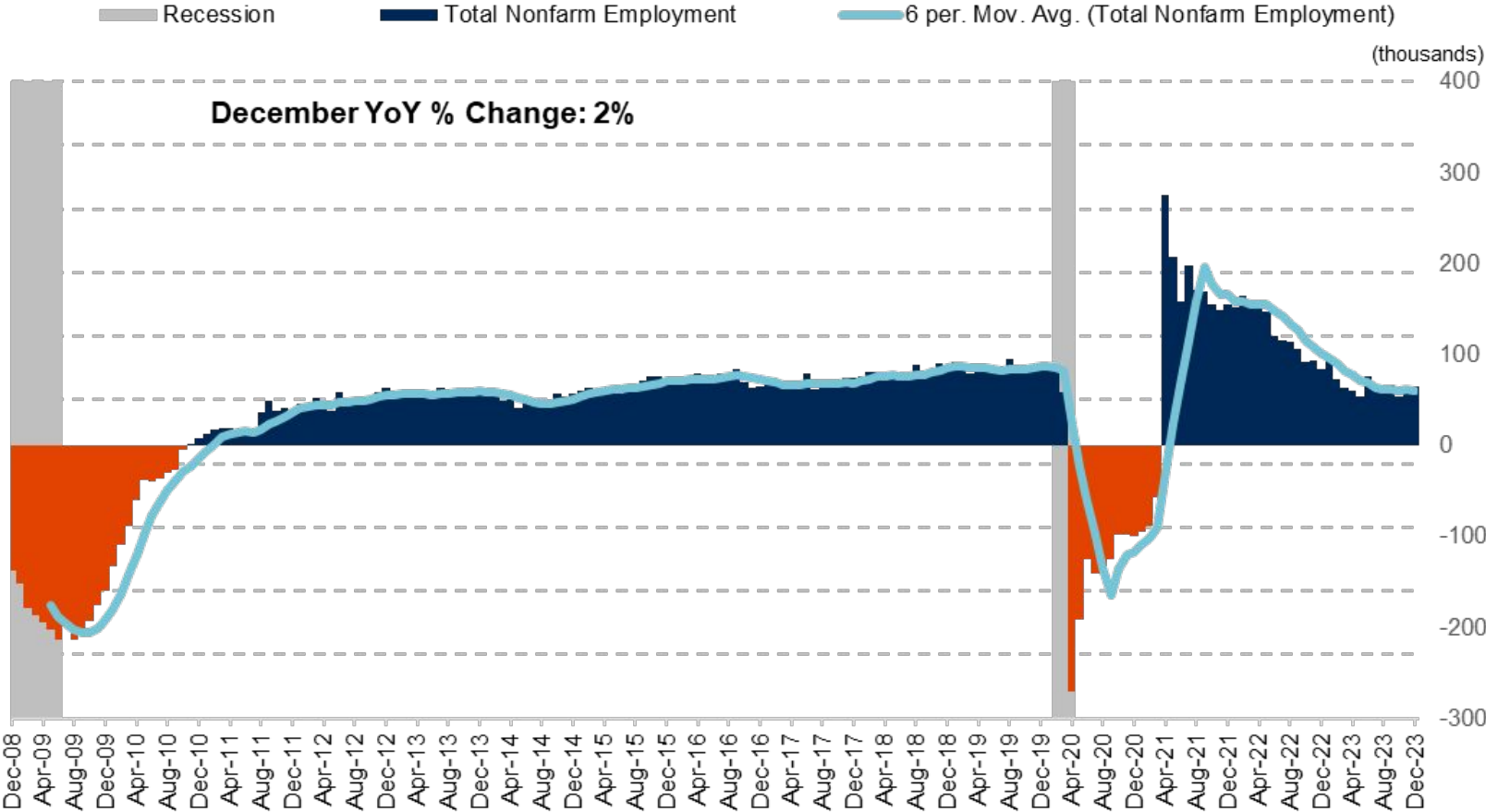
Historic 10-Year Average ('13-'22): 6,300 Jobs or 0.2%
Pre-Pandemic Average ('10-'19): 5,600 Jobs or 0.2%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Total Nonfarm Employment



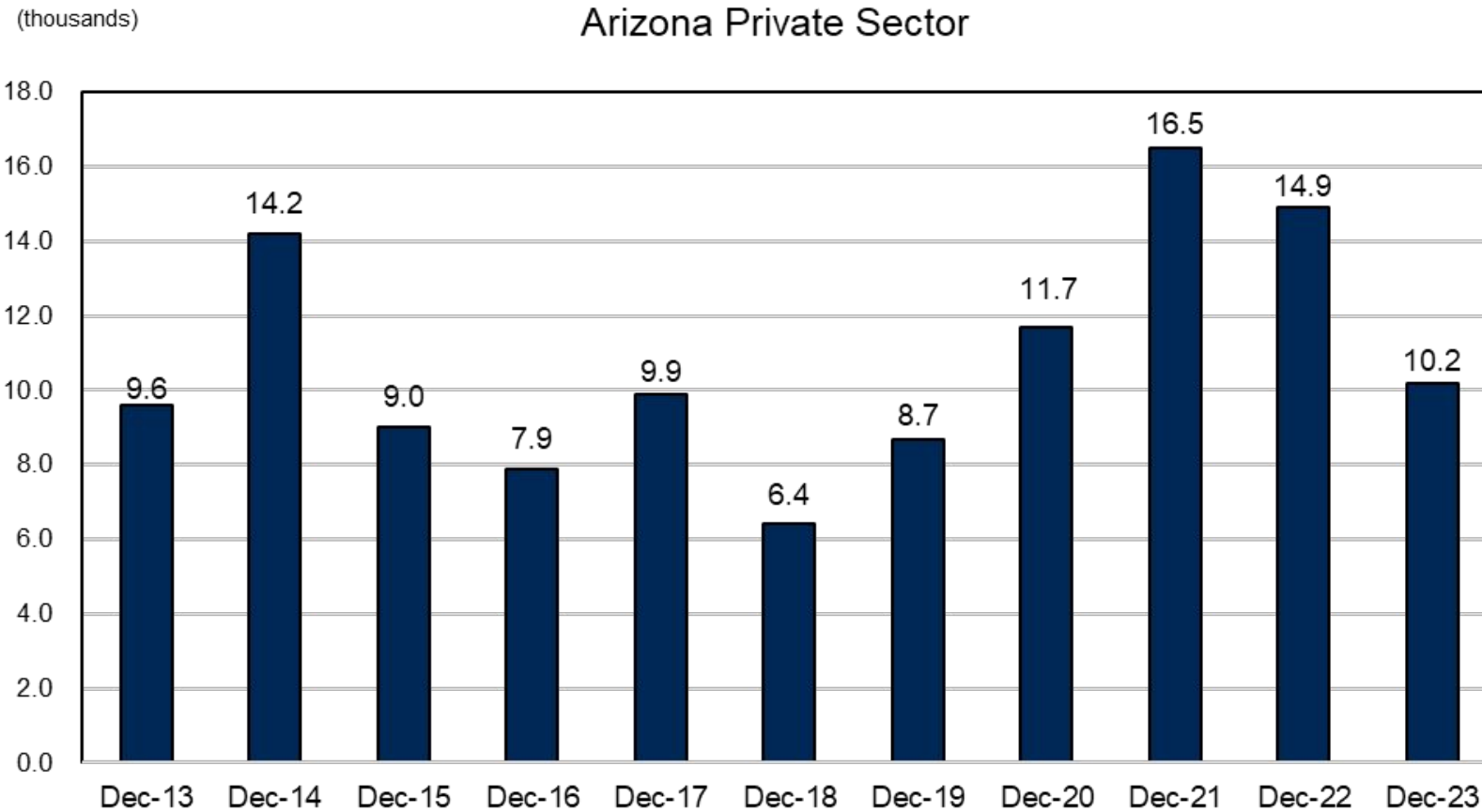
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Total Nonfarm Employment gained 64,800 jobs (2.0%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

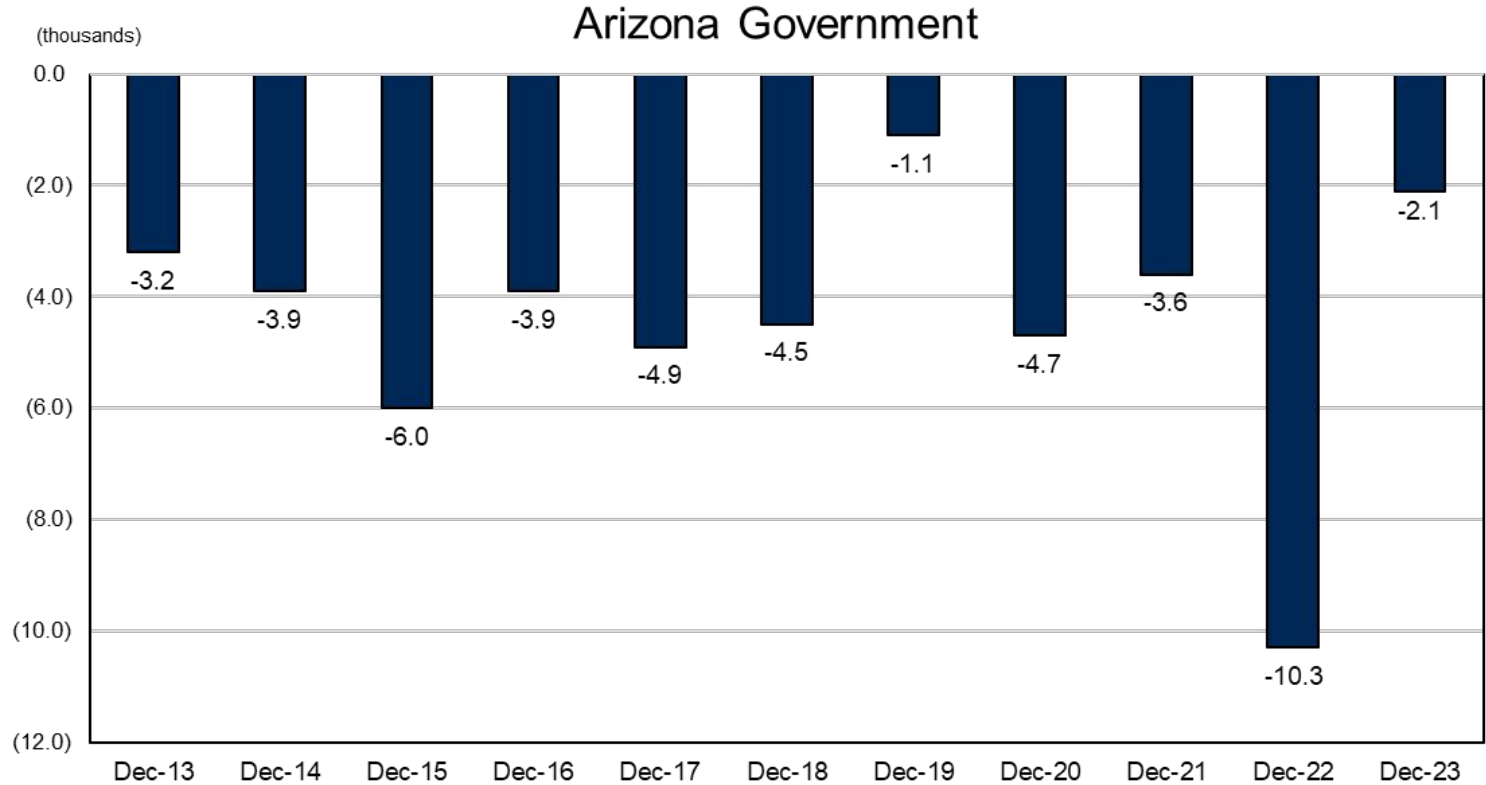


Historic 10-Year Average ('13-'22): 10,900 Jobs or 0.4%
Pre-Pandemic Average ('10-'19): 9,700 Jobs or 0.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -4,600 Jobs or -1.1%
Pre- Pandemic Average ('10-'19): -4,100 Jobs or -1%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

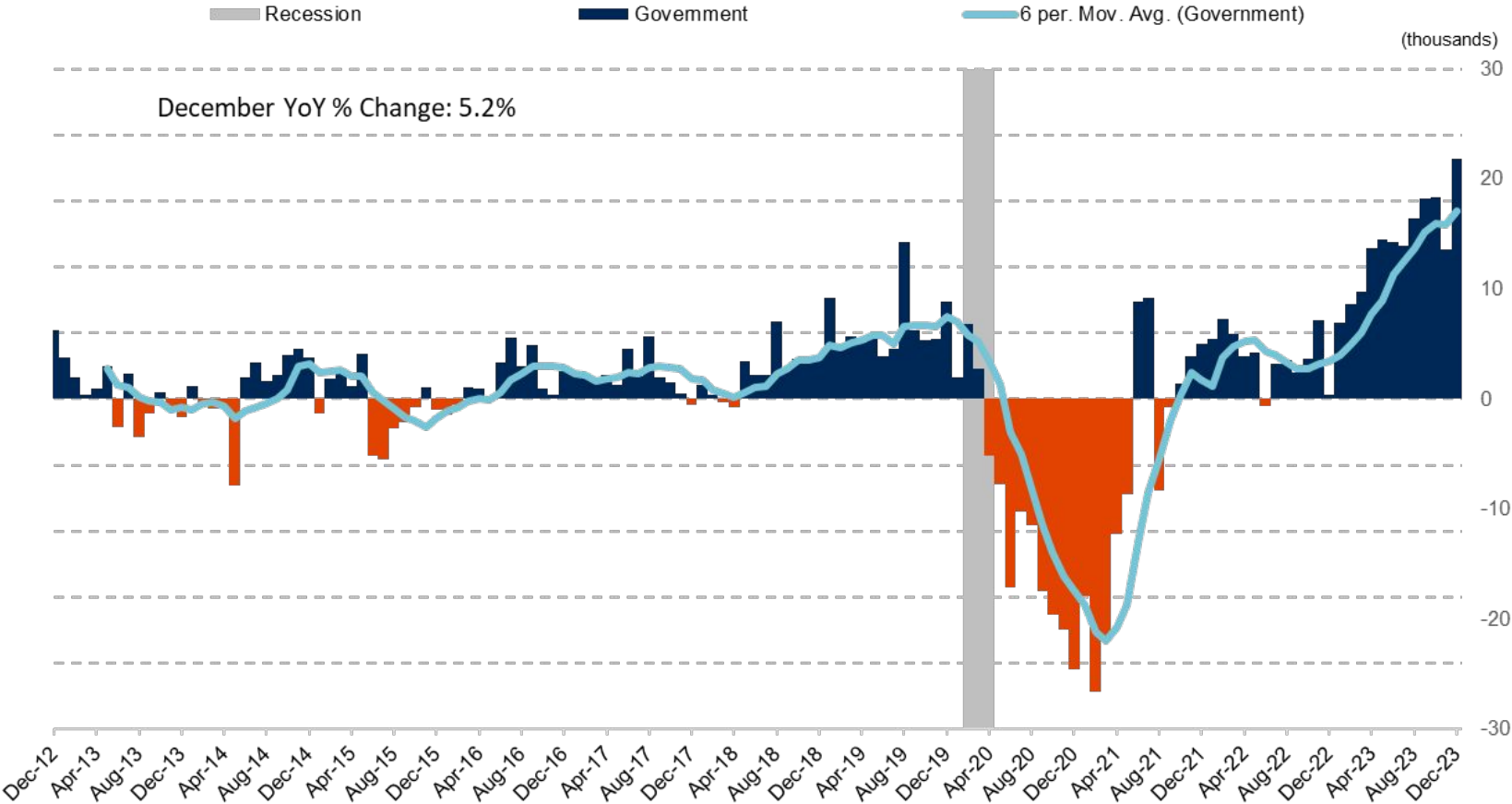
Government lost 2,100 jobs (-0.5%)

- Federal Government gained 400 jobs (0.7%)
- State Government lost 1,400 jobs (-1.4%)
 - State Government Education lost 1,200 jobs (-1.9%)
 - Other State Government lost 200 jobs (-0.5%)
- Local Government lost 1,100 jobs (-0.4%)
 - Local Government Education lost 1,000 jobs (-0.7%)
 - Other Local Government lost 100 jobs (-0.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Government



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

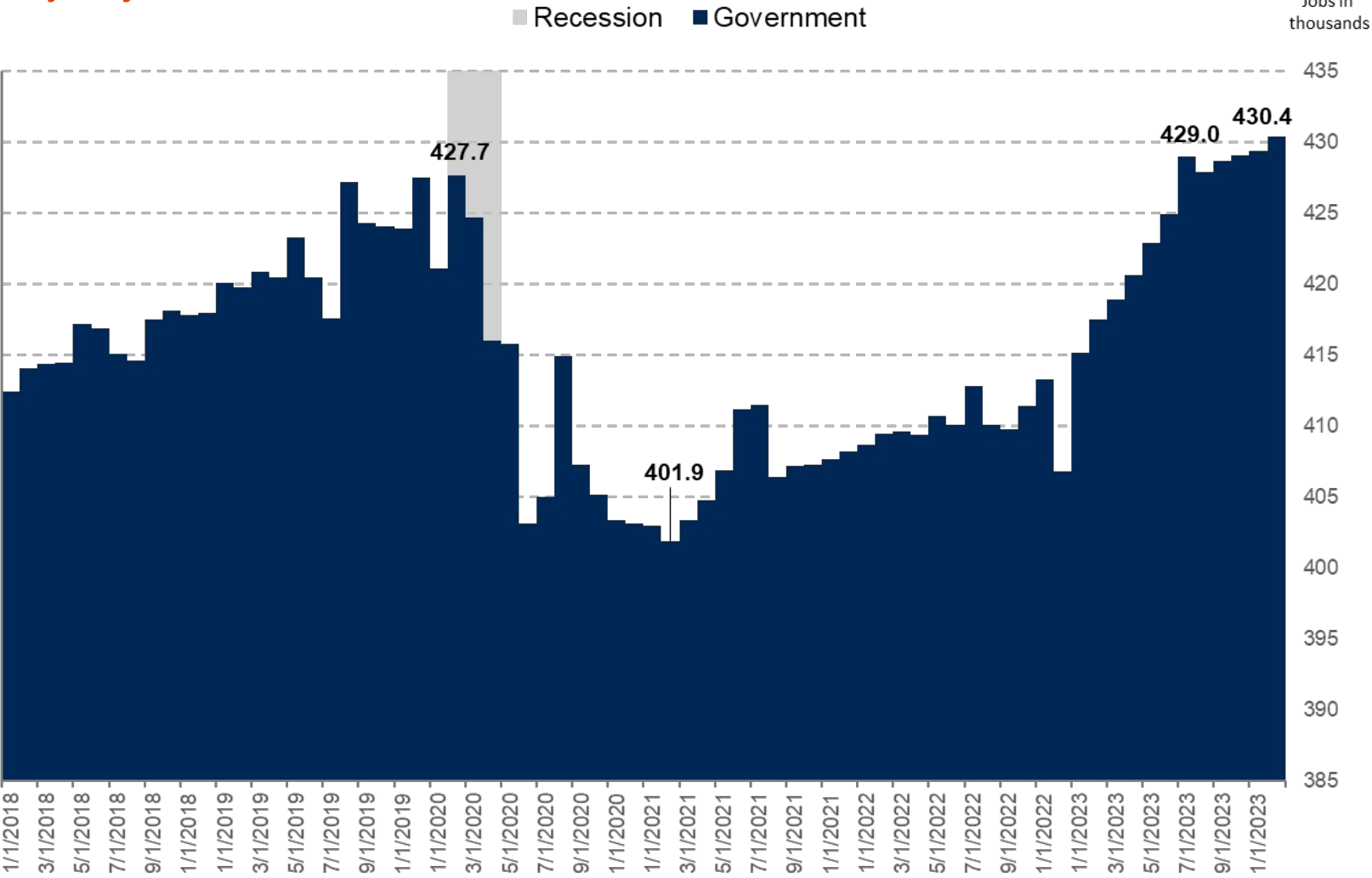
Highlights:

Government gained 21,800 jobs (5.2%)

- Local Government gained 9,700 jobs (3.6%)
 - Local Government Education gained 5,400 jobs (4.0%)
 - Other Local Government gained 4,300 jobs (3.2%)
- State Government gained 9,400 jobs (10.4%)
 - State Government Education gained 8,500 jobs (15.9%)
 - Other State Government gained 900 jobs (2.4%)
- Federal Government gained 2,700 jobs (4.7%)

Government Employment

Seasonally Adjusted

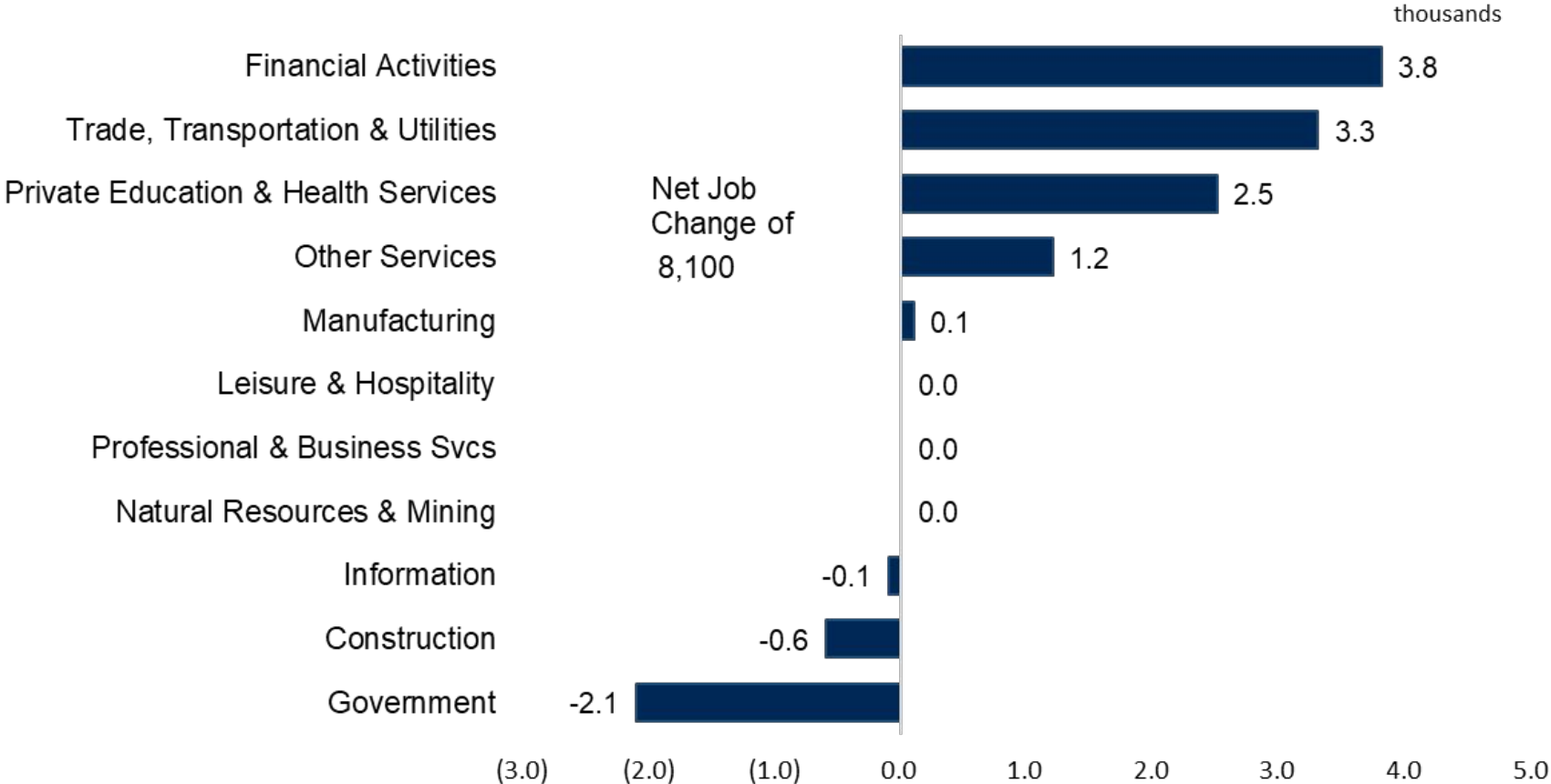


Source: Produced by the Arizona Office of Employment and Population Statistics in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona NSA Month-Over-Month Employment Gain/Loss by Sector

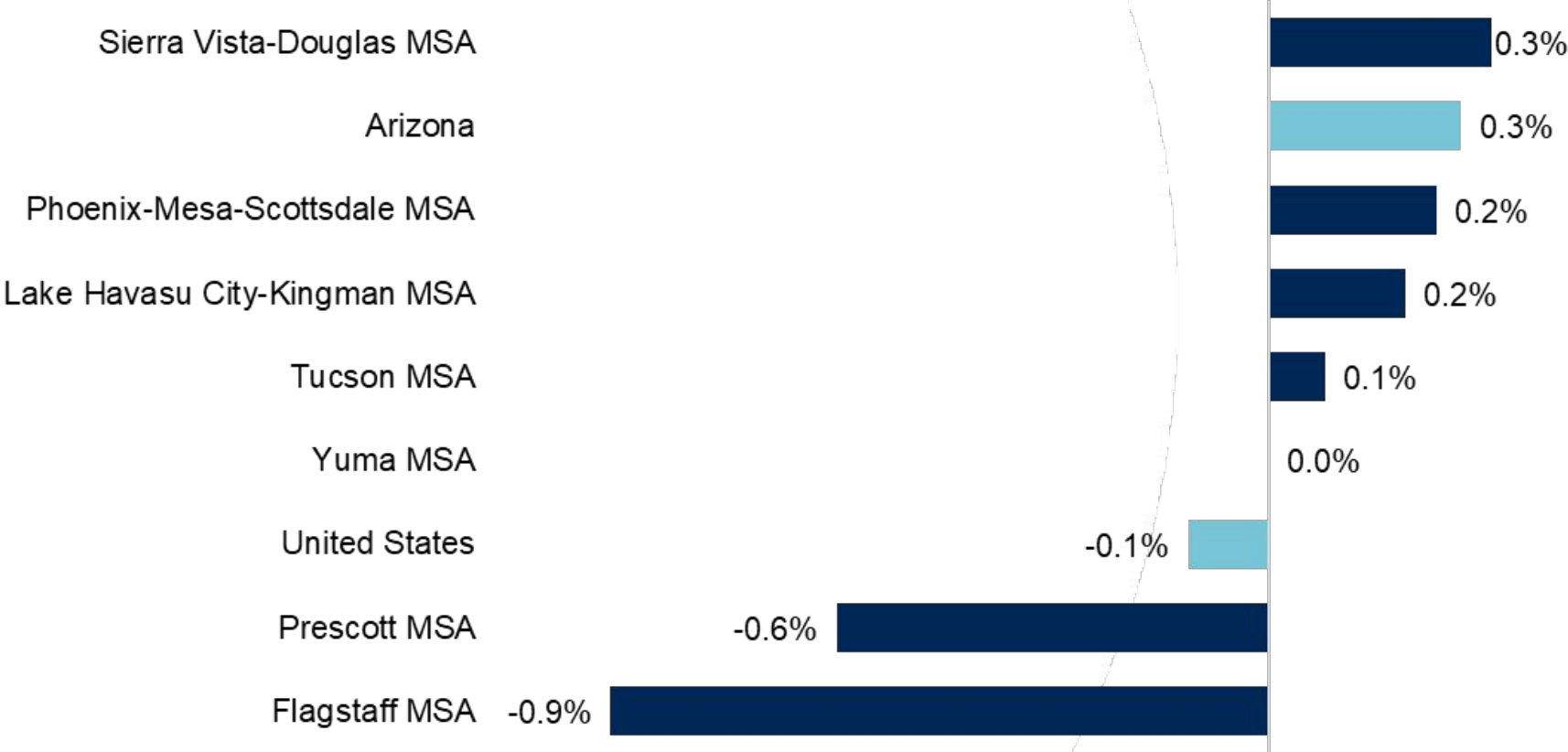


Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

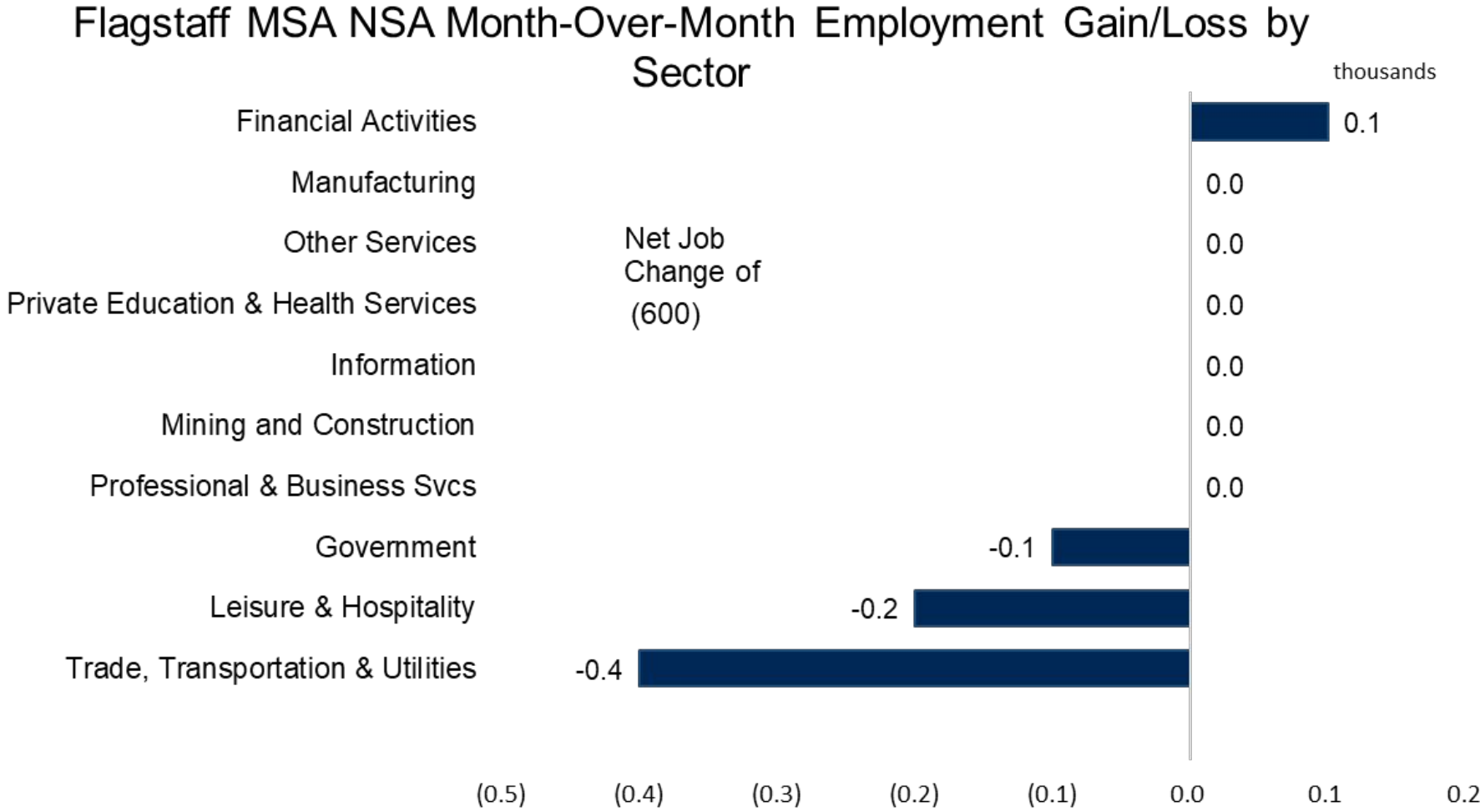
Total Nonfarm Employment by Region



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

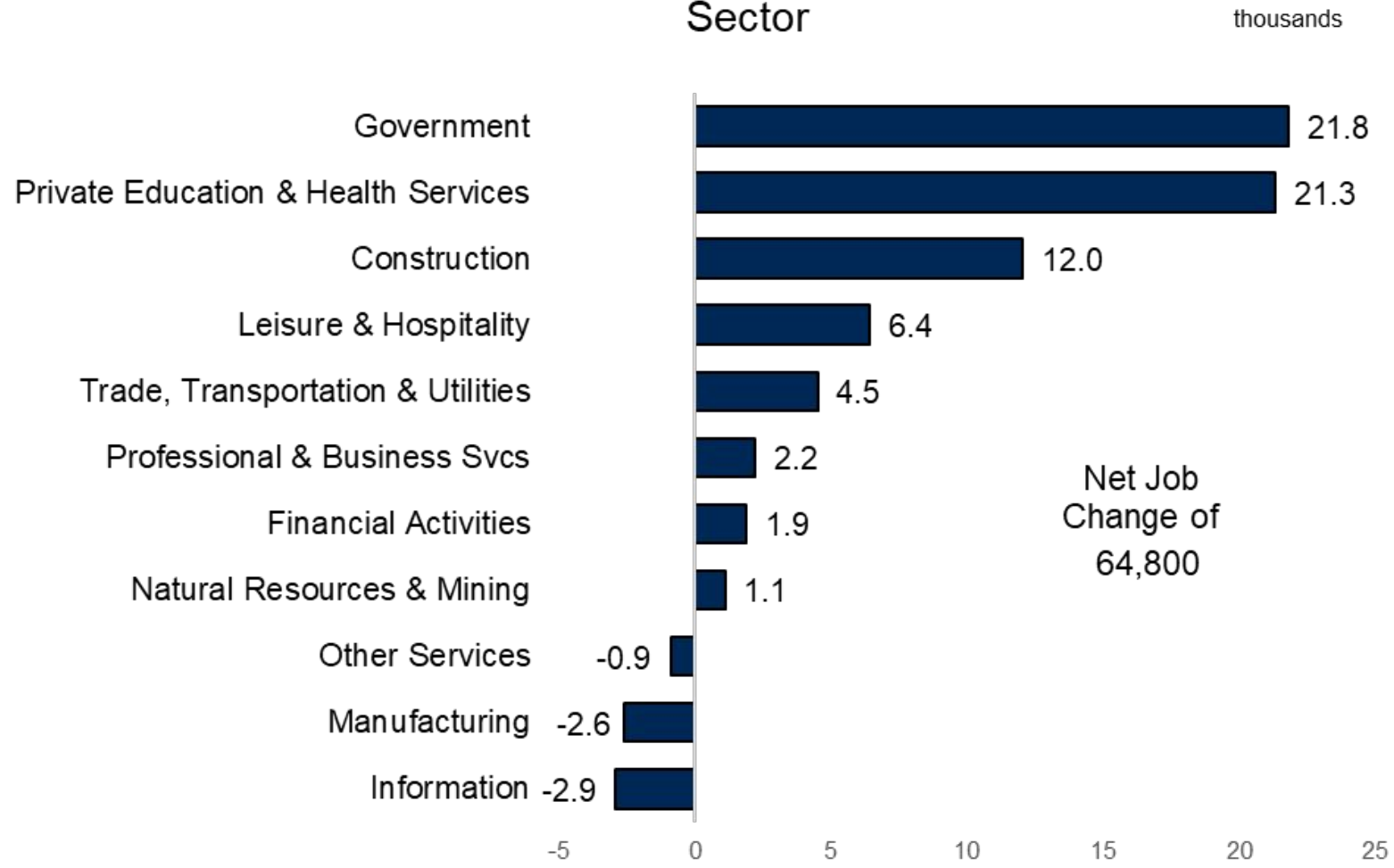


Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

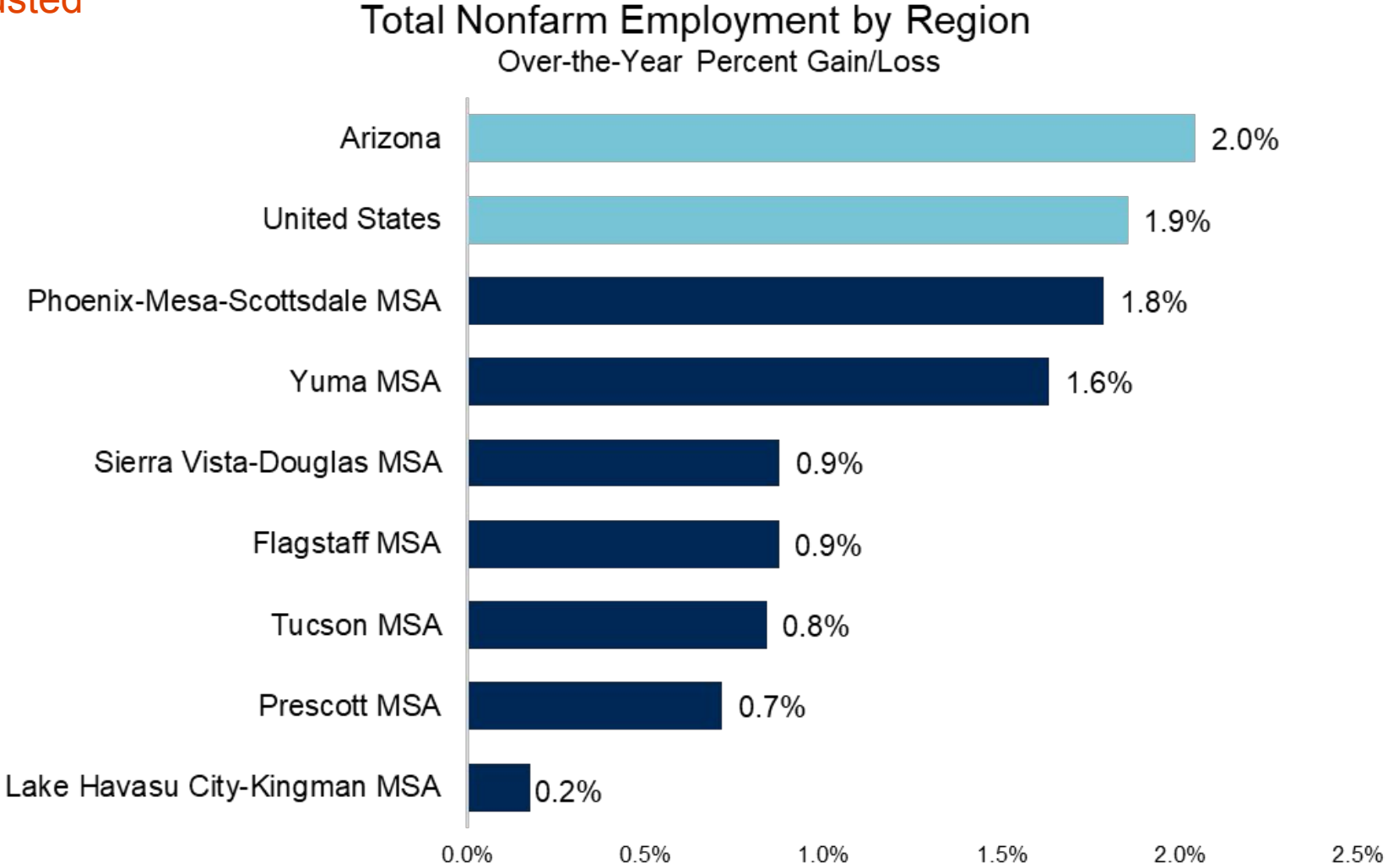
Arizona NSA Year-Over-Year Employment Gain/Loss by Sector



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



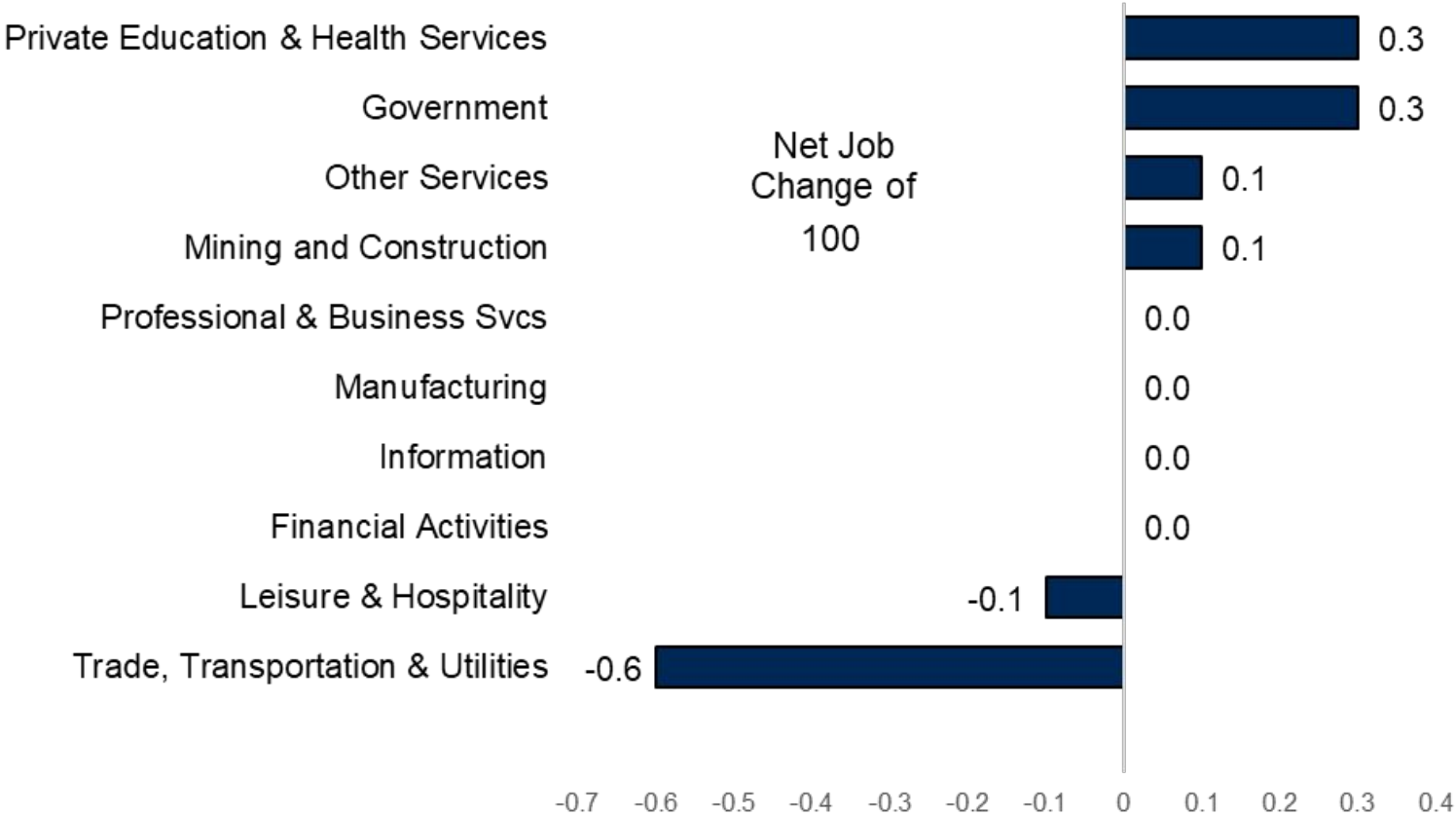
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Lake Havasu City-Kingman MSA NSA Year-Over-Year Employment Gain/Loss by Sector

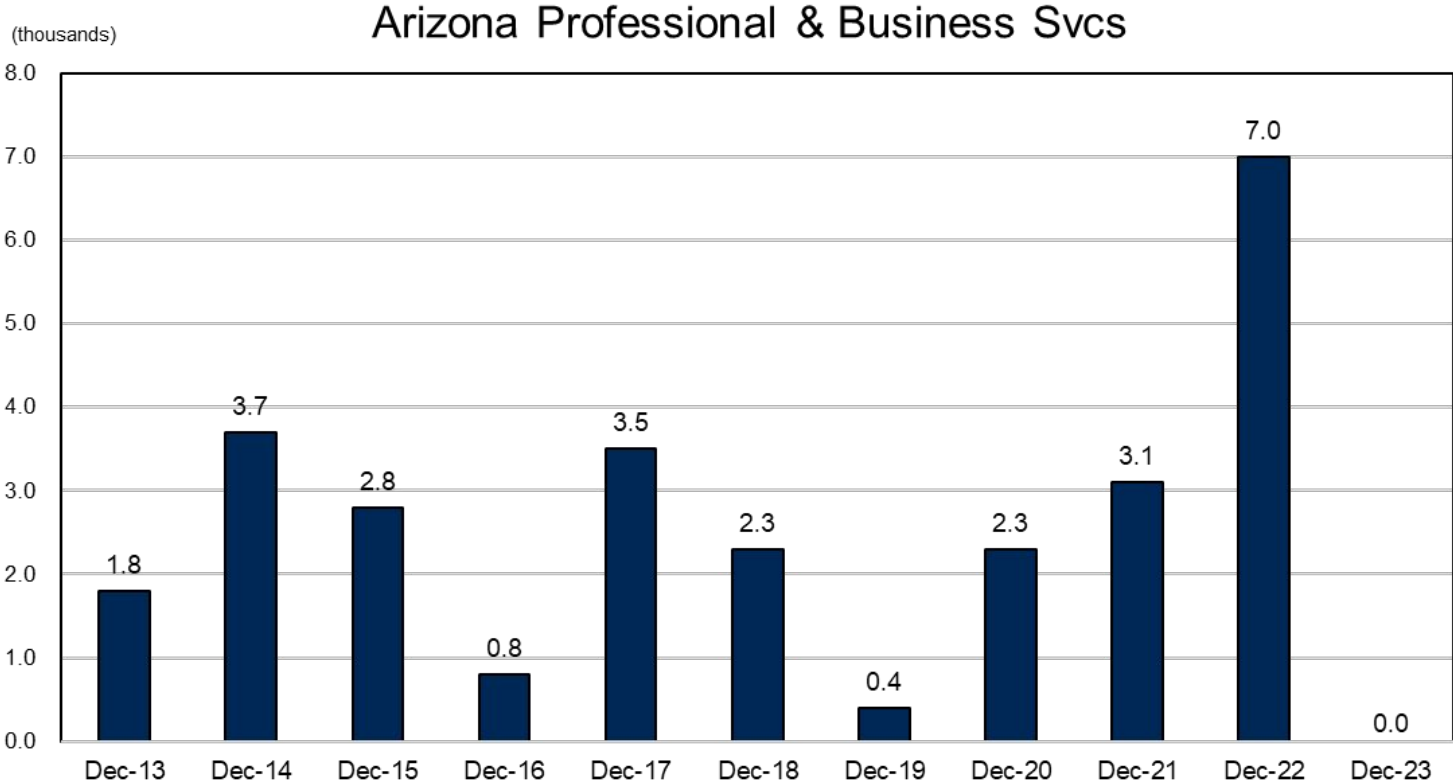
thousands



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 2,800 Jobs or 0.6%
 Pre- Pandemic Average ('10-'19): 2,800 Jobs or 0.7%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

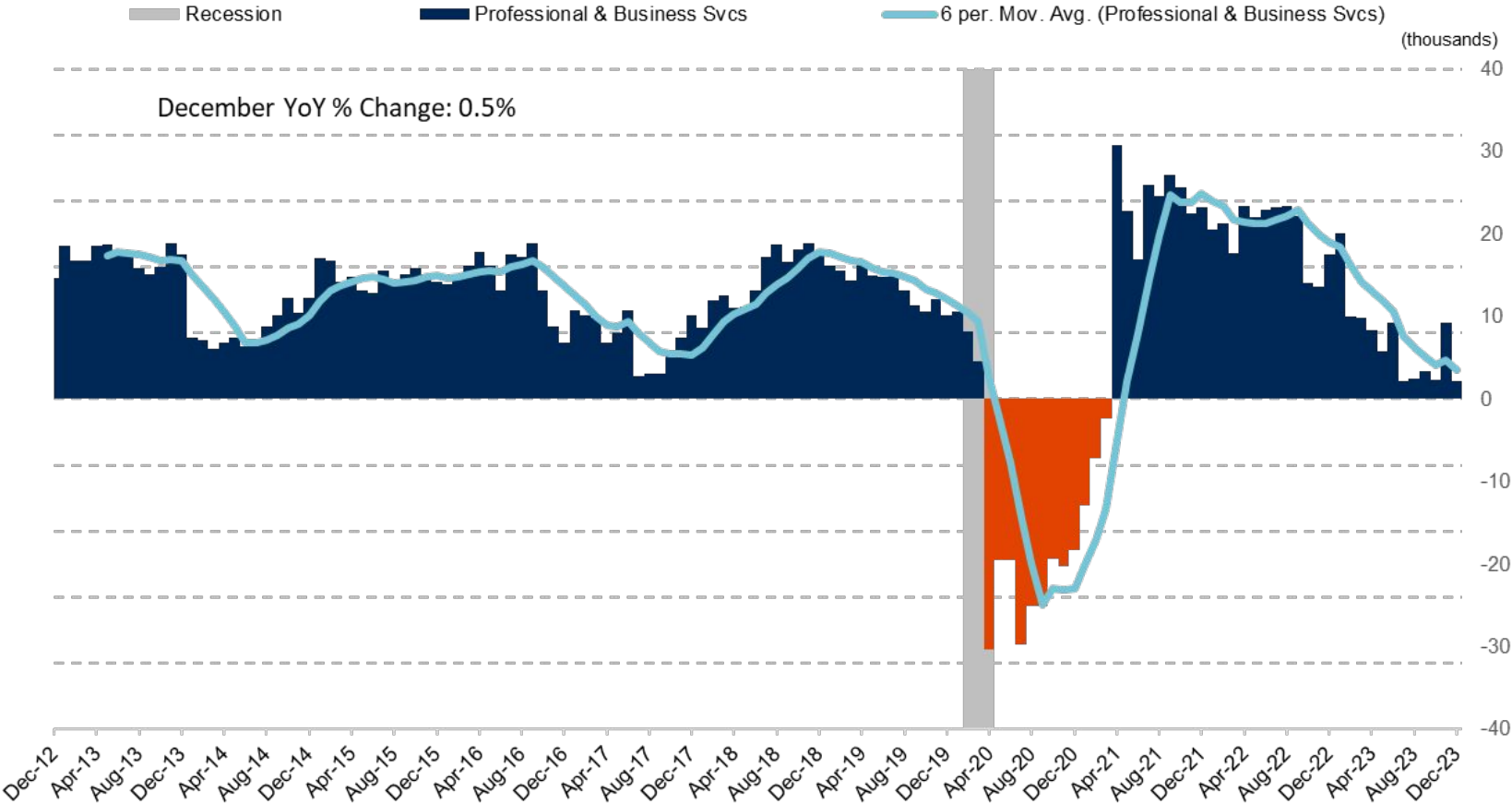
Professional & Business Services remained unchanged (0.0%)

- Professional, Scientific and Technical Services gained 2,300 jobs (1.2%)
- Business Support Services gained 200 jobs (0.8%)
- Employment Services lost 2,200 jobs (-1.9%)
- Services To Buildings and Dwellings lost 900 jobs (-1.9%)
- Management of Companies and Enterprises lost 200 jobs (-0.4%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Professional & Business Svcs



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

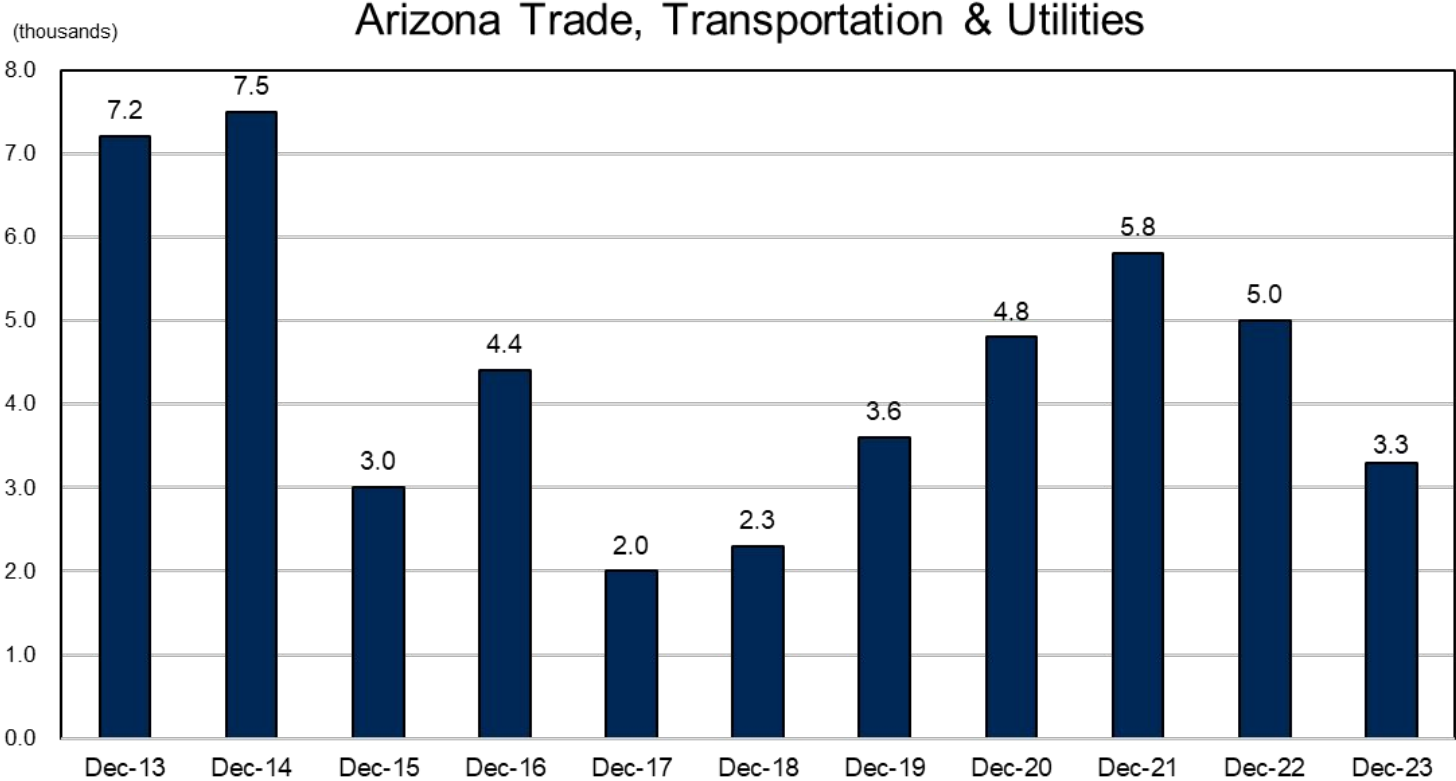
Highlights:

Professional & Business Svcs gained 2,200 jobs (0.5%)

- Professional, Scientific and Technical Services gained 4,400 jobs (2.4%)
- Management of Companies and Enterprises gained 2,800 jobs (6.5%)
- Services To Buildings and Dwellings gained 100 jobs (0.2%)
- Employment Services lost 7,800 jobs (-6.5%)
- Business Support Services lost 3,300 jobs (-11.4%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 4,600 Jobs or 0.8%
Pre-Pandemic Average ('10-'19): 4,400 Jobs or 0.9%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

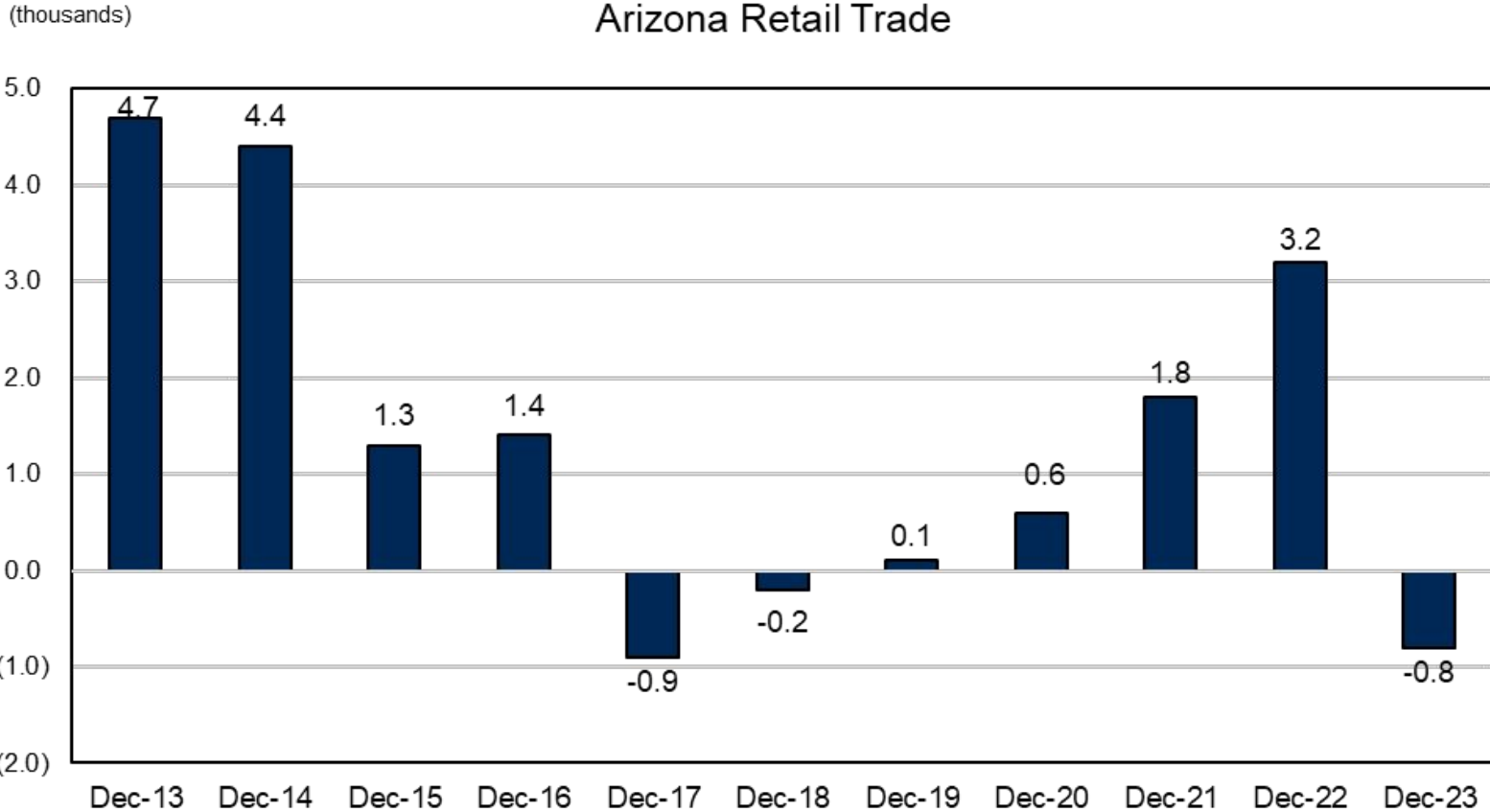
Highlights:

Trade, Transportation & Utilities gained 3,300 jobs (0.5%)

- Wholesale Trade gained 3,100 jobs (2.6%)
- Transportation and Warehousing gained 900 jobs (0.6%)
- Utilities gained 100 jobs (0.8%)
- Retail Trade lost 800 jobs (-0.2%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,600 Jobs or 0.5%
Pre-Pandemic Average ('10-'19): 1,800 Jobs or 0.6%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

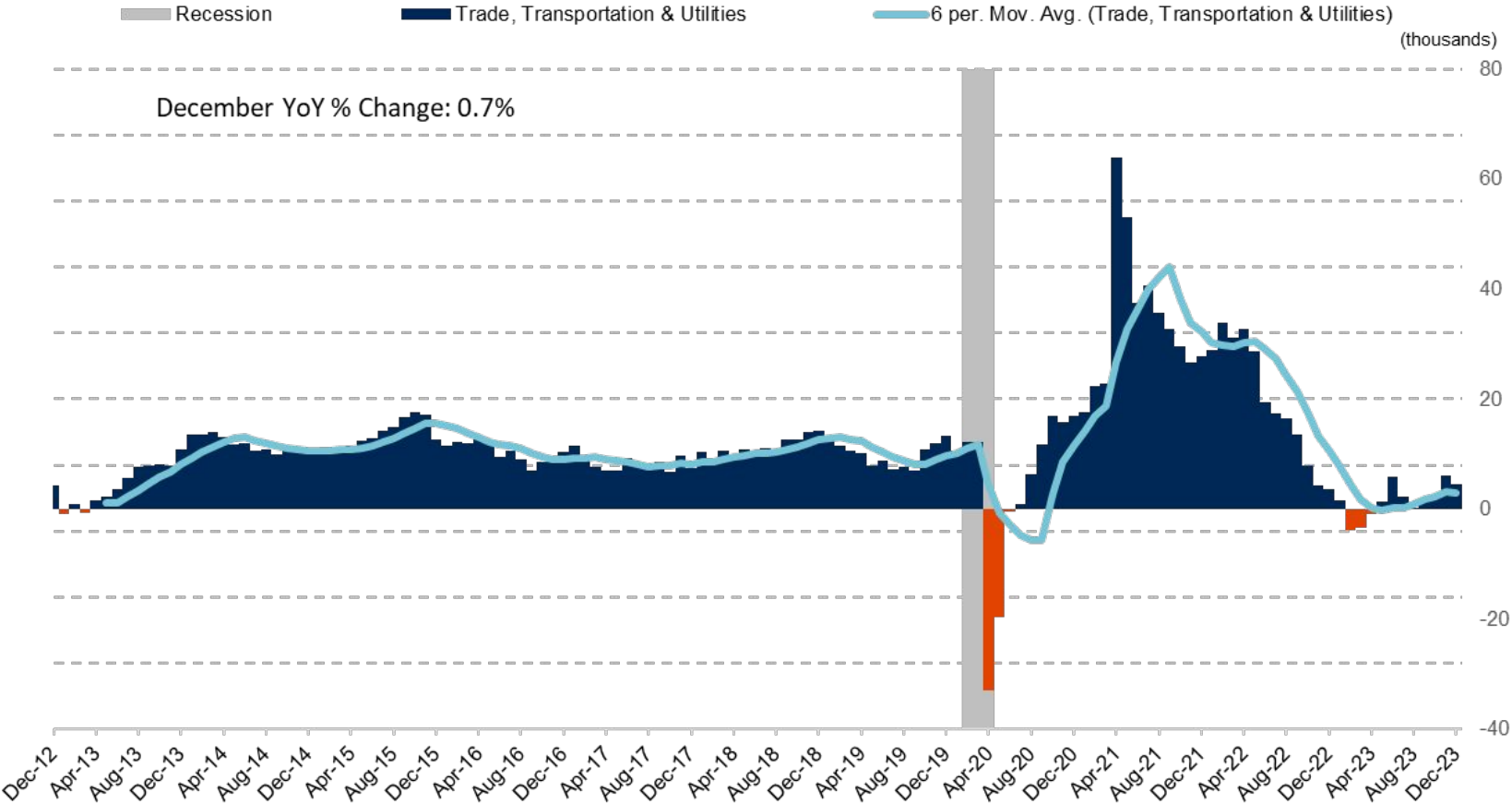
Retail Trade lost 800 jobs (-0.2%)

- Clothing and General Merchandise gained 700 jobs (0.7%)
- Building Material, Garden Supply gained 600 jobs (2.1%)
- Department Stores gained 500 jobs (2.3%)
- Clothing, Clothing Accessories, Shoe, and Jewelry Retailers gained 200 jobs (0.9%)
- Food and Beverage Retailers lost 500 jobs (-0.8%)
- Motor Vehicles and Parts lost 200 jobs (-0.4%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Trade, Transportation & Utilities



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

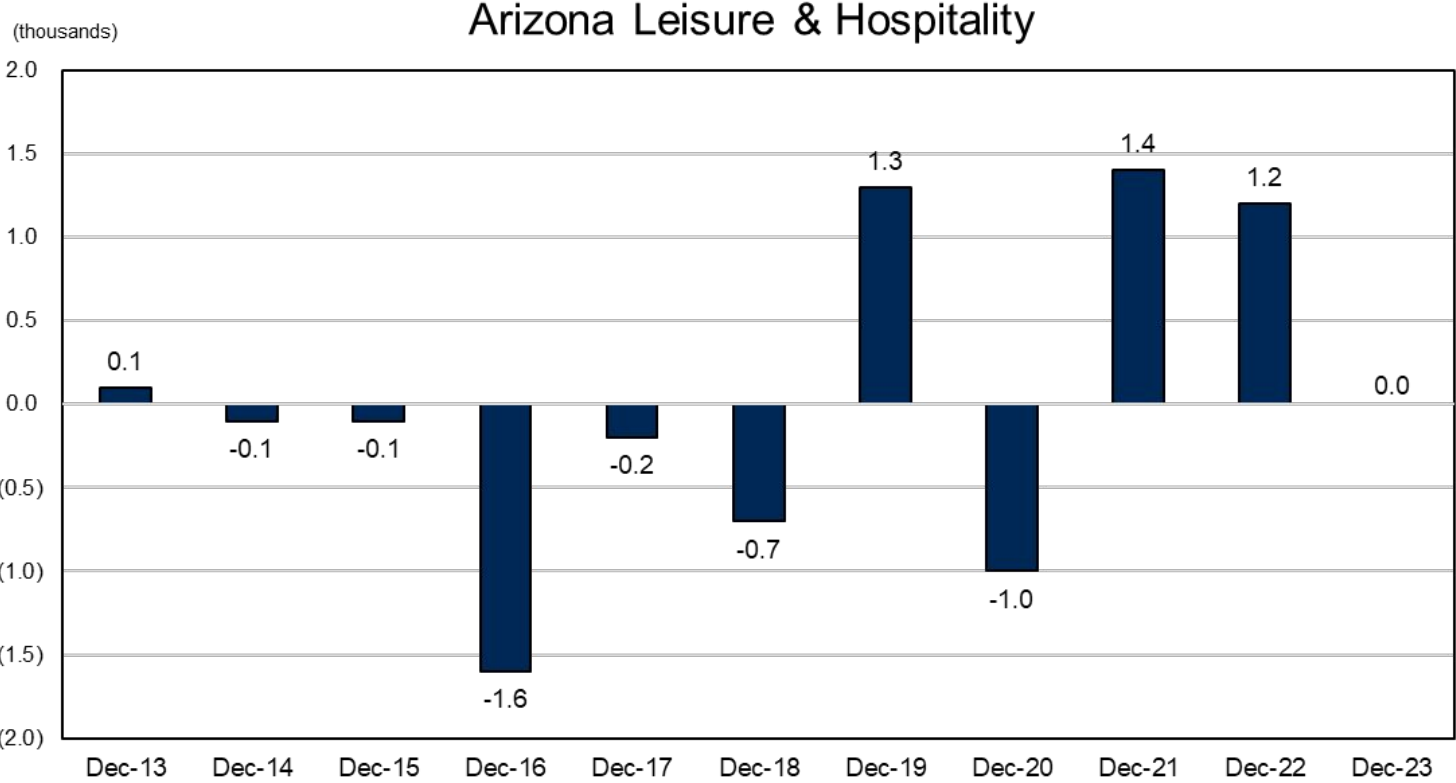
Highlights:

Trade, Transportation & Utilities gained 4,500 jobs (0.7%)

- Wholesale Trade gained 9,500 jobs (8.4%)
- Utilities gained 300 jobs (2.5%)
- Transportation and Warehousing lost 3,200 jobs (-2.2%)
- Retail Trade lost 2,100 jobs (-0.6%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 00 Jobs or 0%
 Pre-Pandemic Average ('10-'19): -300 Jobs or -0.1%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

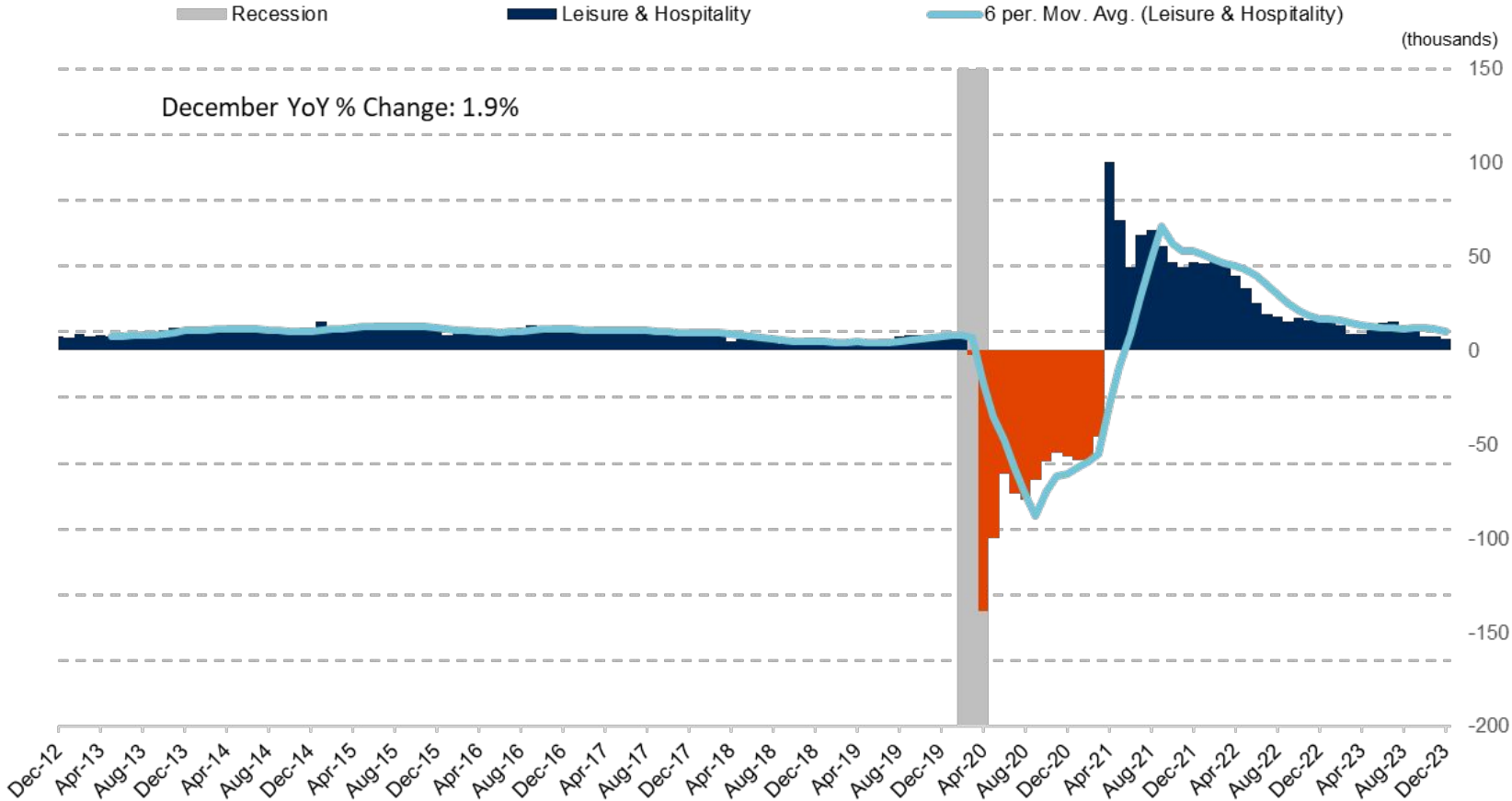
Leisure & Hospitality remained unchanged (0.0%)

- Food Services and Drinking Places gained 1,300 jobs (0.5%)
- Arts, Entertainment and Recreation lost 1,000 jobs (-2.3%)
- Accommodations lost 300 jobs (-0.7%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Leisure & Hospitality



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

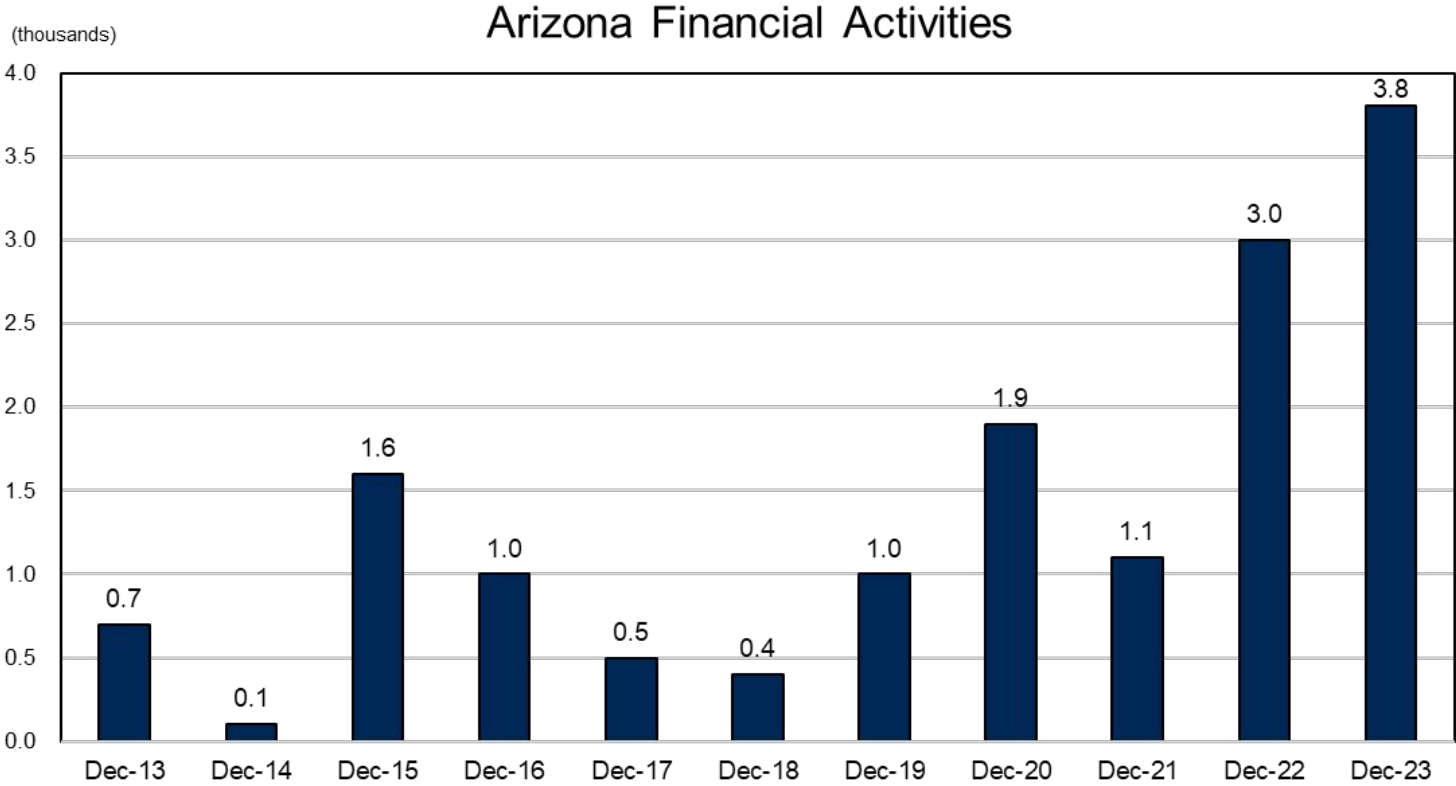
Highlights:

Leisure & Hospitality gained 6,400 jobs (1.9%)

- Food Services and Drinking Places gained 6,900 jobs (2.7%)
- Accommodations gained 1,800 jobs (4.2%)
- Arts, Entertainment and Recreation lost 2,300 jobs (-5.2%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,100 Jobs or 0.5%
Pre- Pandemic Average ('10-'19): 1,000 Jobs or 0.5%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

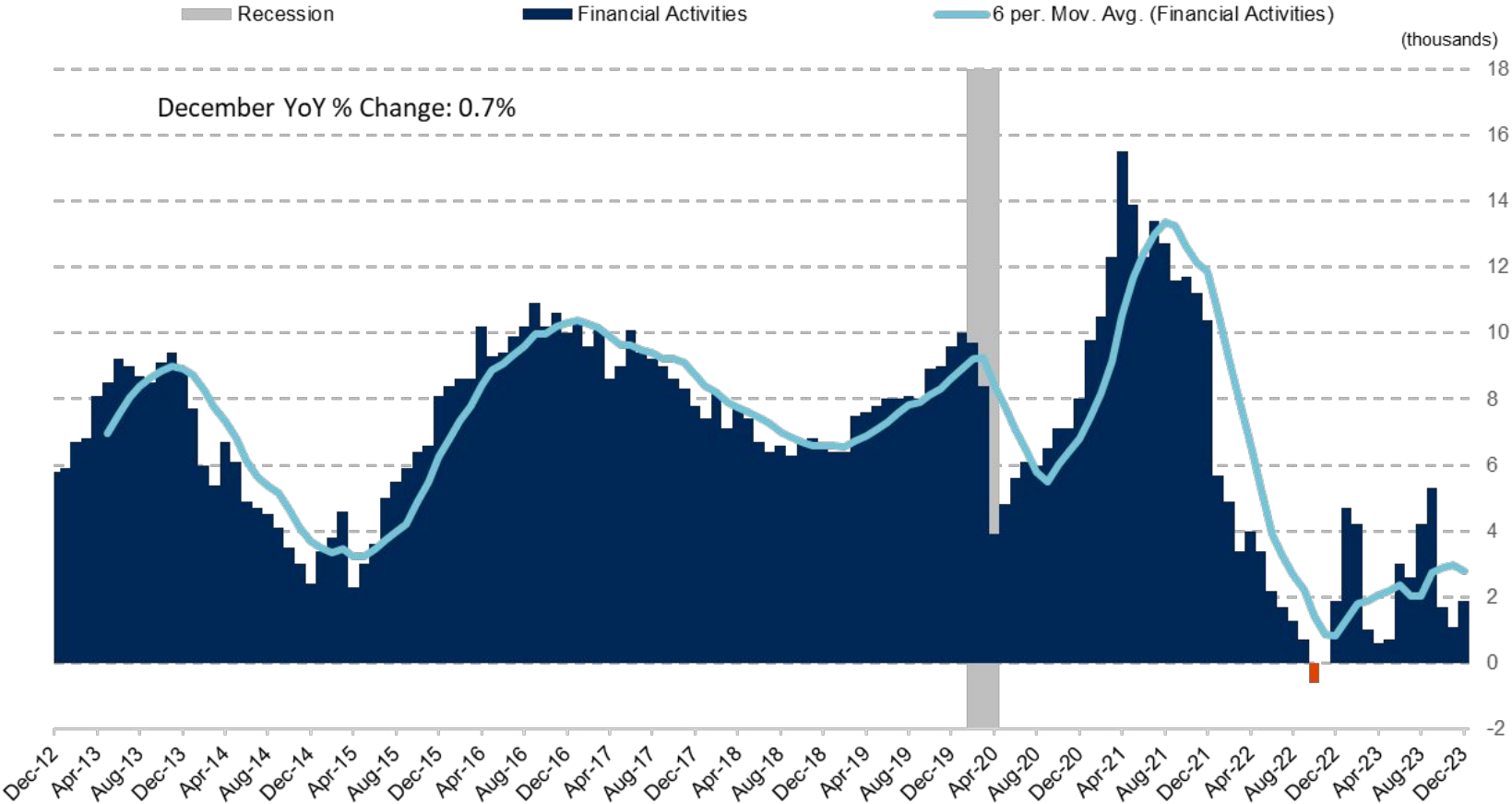
Financial Activities gained 3,800 jobs (1.5%)

- Credit Intermediaries, Monetary Authorities gained 1,500 jobs (1.7%)
- Insurance Carriers gained 1,100 jobs (1.5%)
- Real Estate and Rental and Leasing gained 1,000 jobs (1.6%)
- Financial Investments and Vehicles gained 200 jobs (0.9%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Financial Activities



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

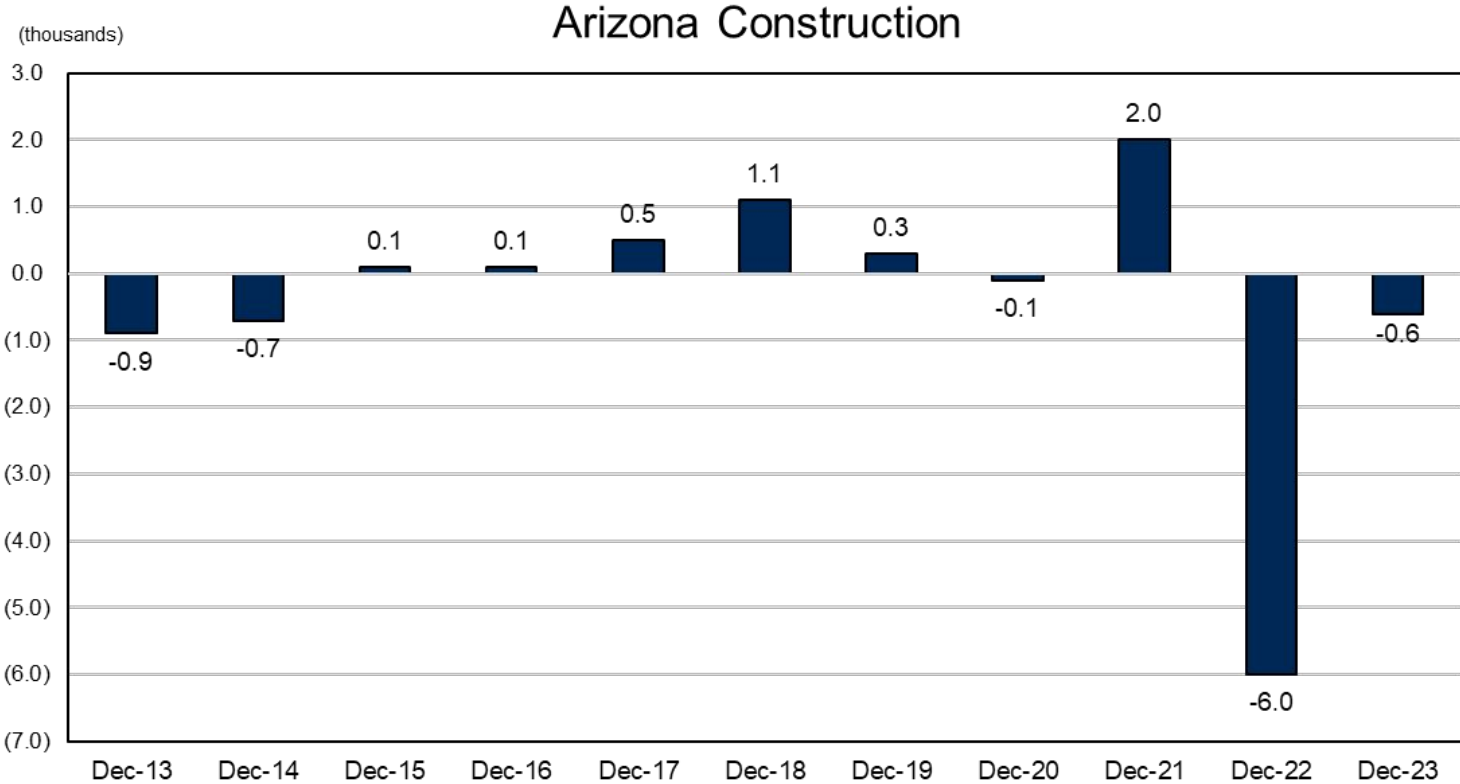
Highlights:

Financial Activities gained 1,900 jobs (0.7%)

- Real Estate and Rental and Leasing gained 2,200 jobs (3.5%)
- Financial Investments and Vehicles gained 400 jobs (1.8%)
- Insurance Carriers gained 200 jobs (0.3%)
- Credit Intermediaries, Monetary Authorities lost 900 jobs (-1.0%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -400 Jobs or -0.2%
Pre- Pandemic Average ('10-'19): -300 Jobs or -0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

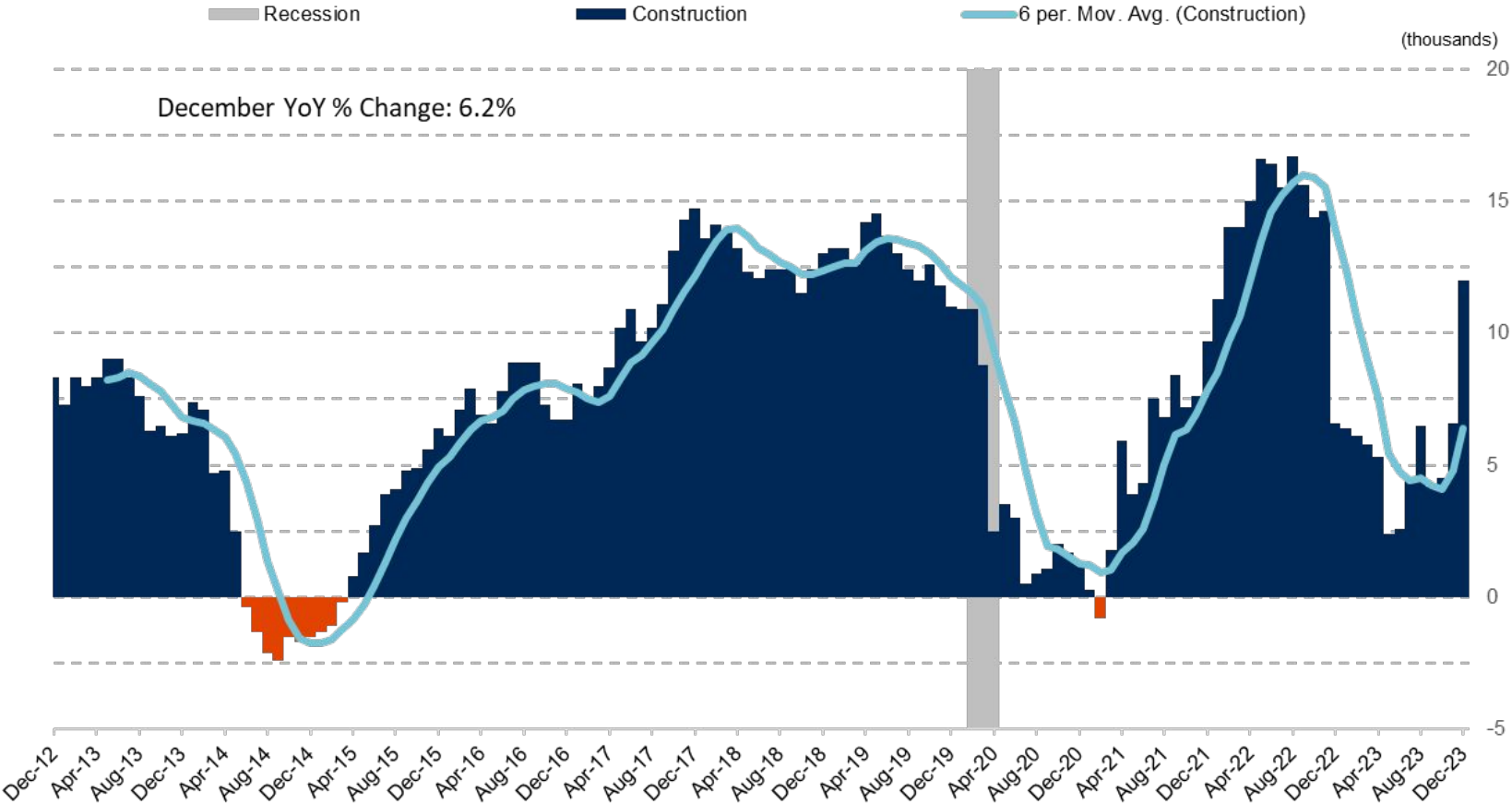
Construction lost 600 jobs (-0.3%)

- Construction of Buildings gained 1,000 jobs (2.2%)
- Specialty Trades Construction Contractors lost 1,400 jobs (-1.0%)
- Heavy and Civil Engineering Construction lost 200 jobs (-0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Construction



Highlights:

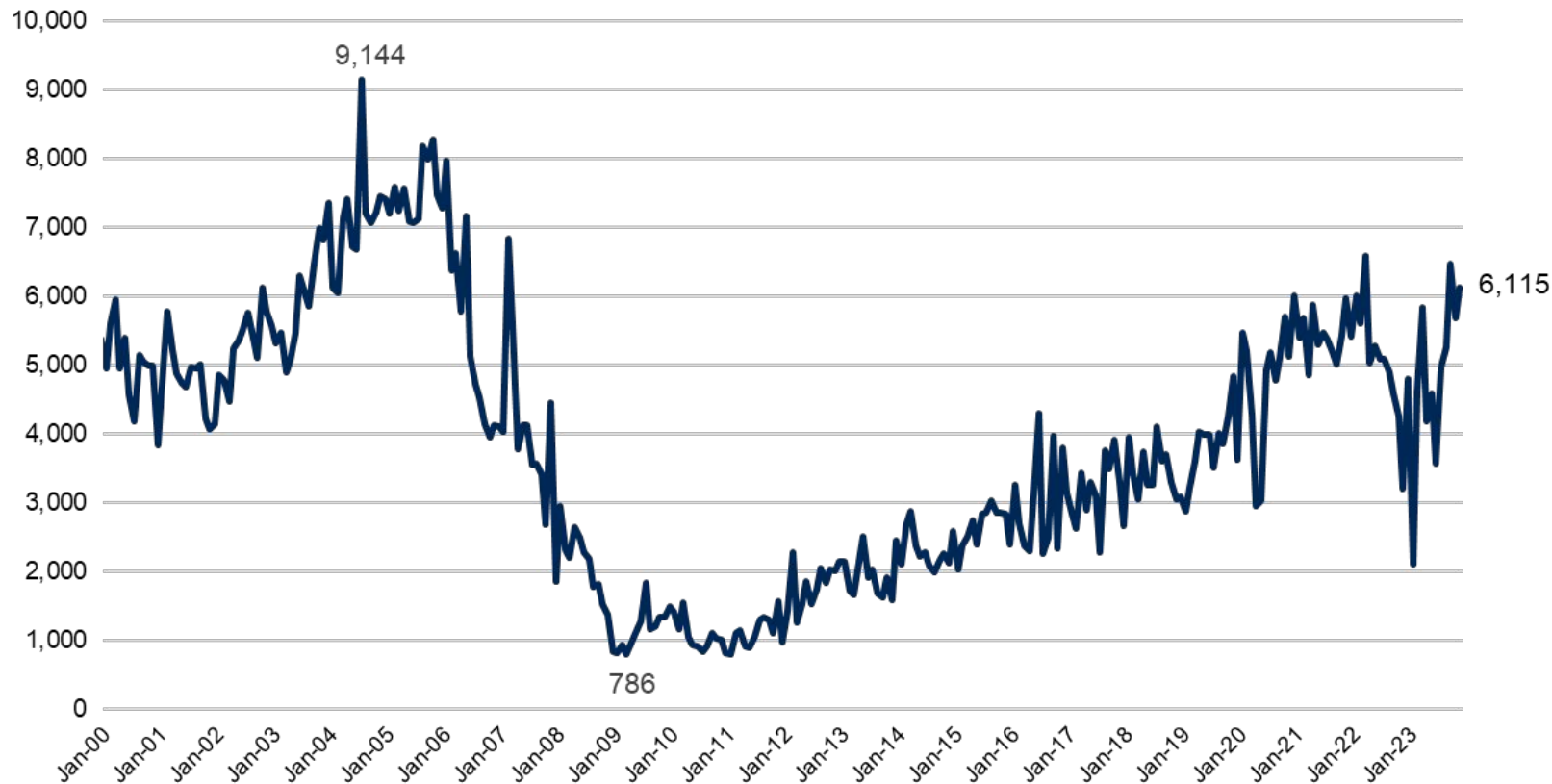
Construction gained 12,000 jobs (6.2%)

- Construction of Buildings gained 5,800 jobs (14.2%)
- Specialty Trades Construction Contractors gained 4,300 jobs (3.3%)
- Heavy and Civil Engineering Construction gained 1,900 jobs (8.7%)

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

ARIZONA NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS

Seasonally Adjusted



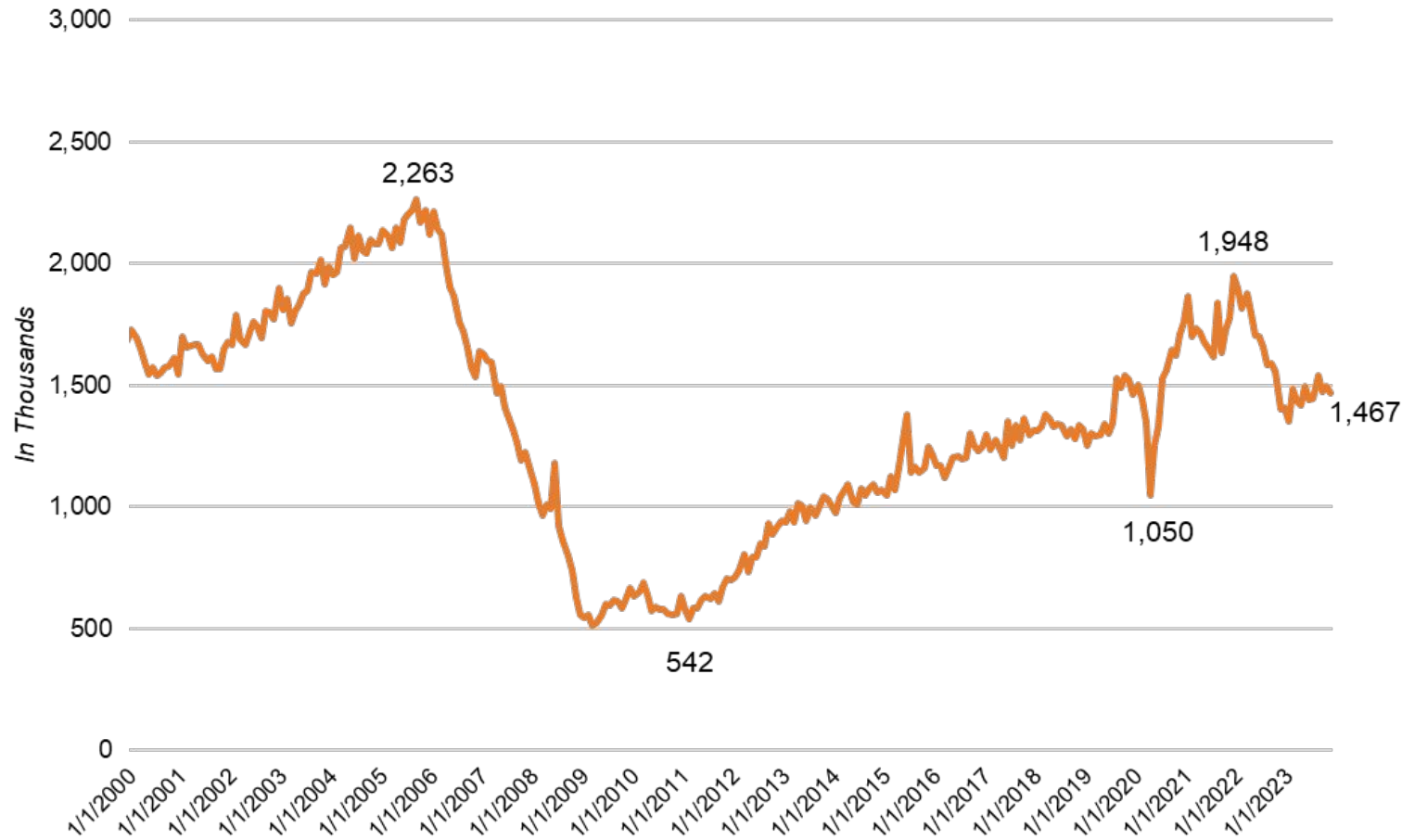
Source: U.S. Census Bureau

Notable Changes:

- Building permits increased by 7.6% in November 2023 from October 2023
- 6,115 building permits were authorized in November 2023, an increase of 2,924 permits (91.6%) from November 2022

U.S. NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS

Seasonally Adjusted



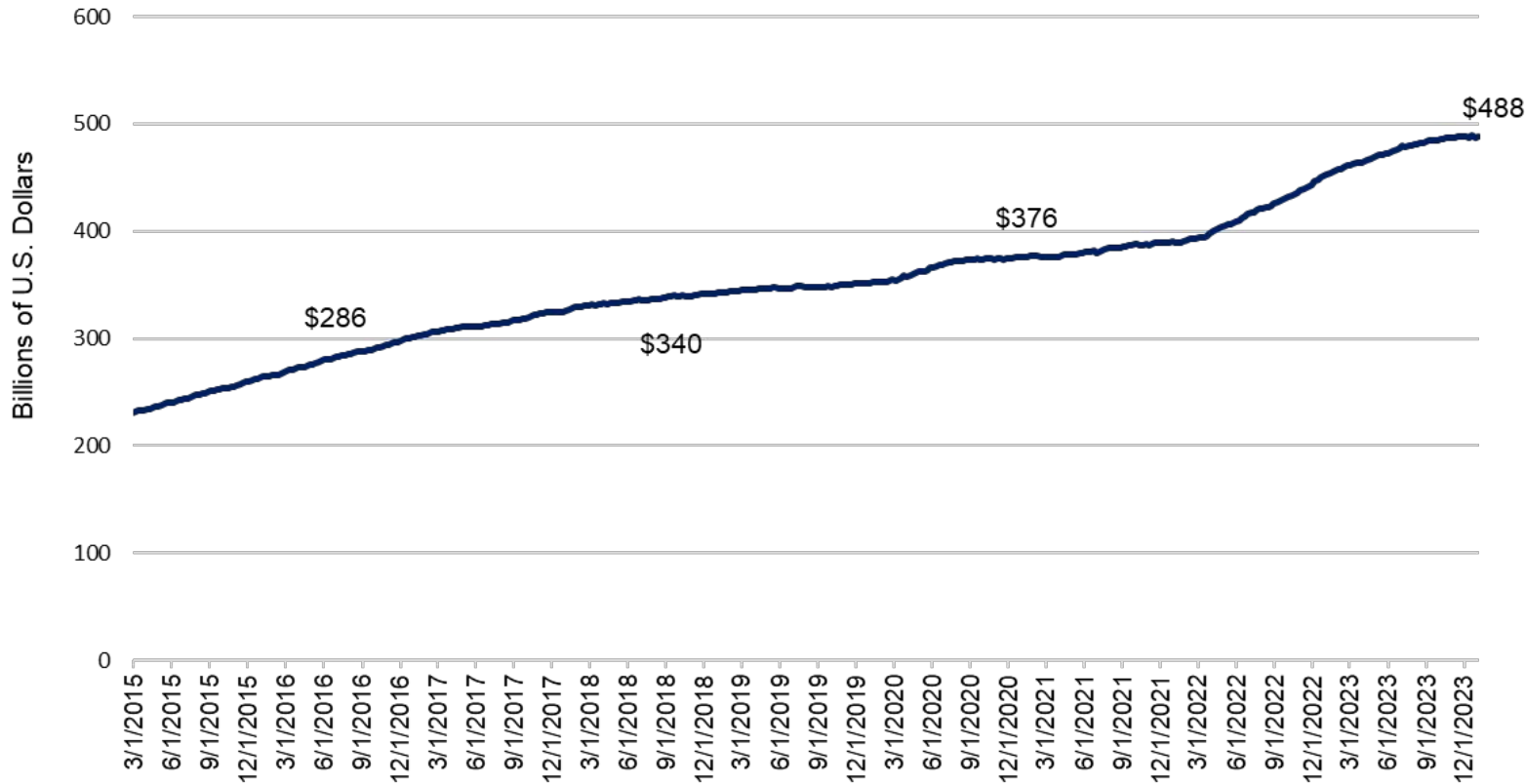
Source: U.S. Census Bureau

Highlights:

- Building permits decreased by 2.1% in November 2023 from October 2023
- 1,467,000 building permits were authorized in November 2023, a increase of 65,000 permits (4.6%) from November 2022

U.S. COMMERCIAL CONSTRUCTION AND LAND DEVELOPMENT LOANS (ALL COMMERCIAL BANKS)

Seasonally Adjusted



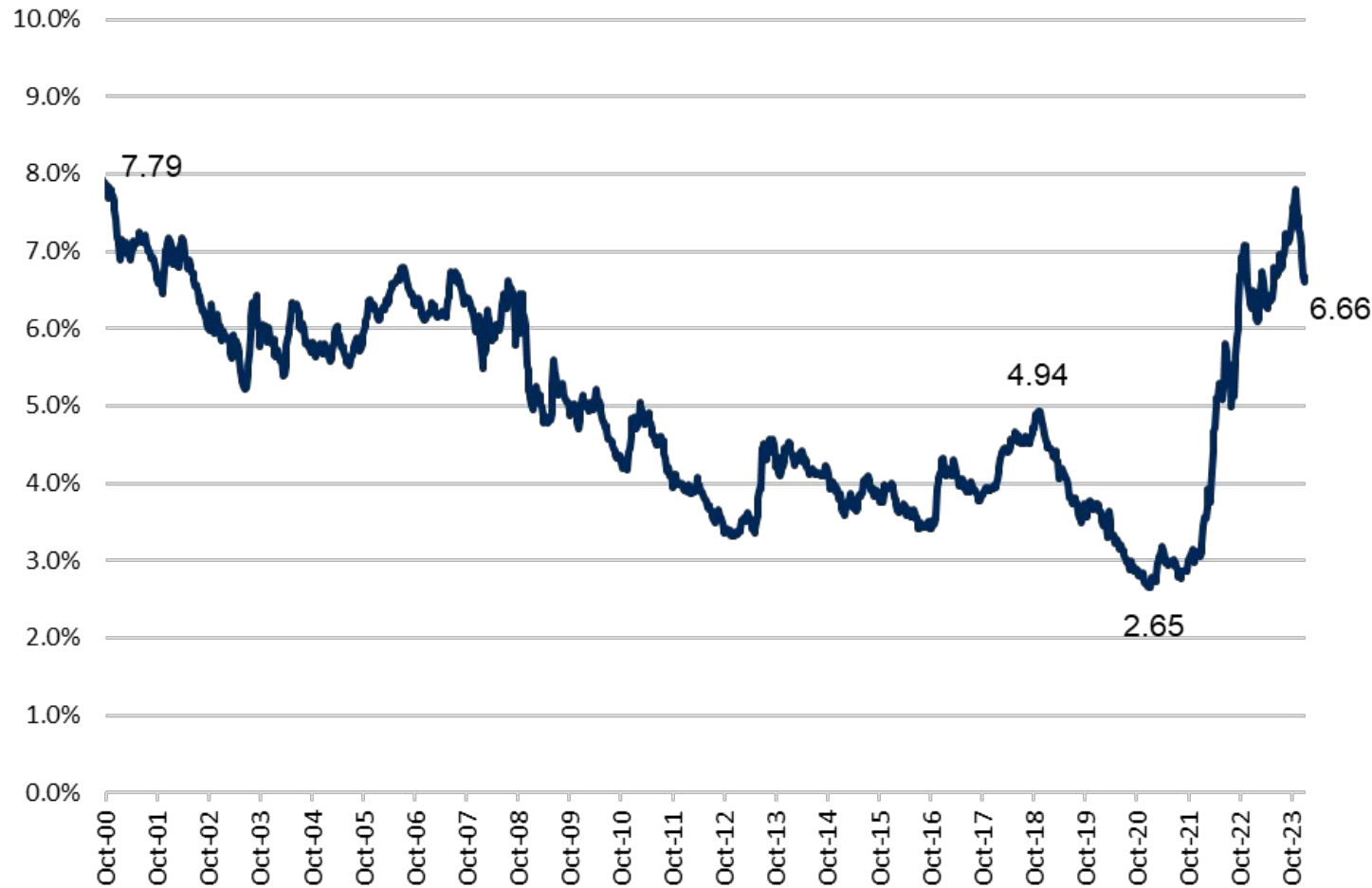
Source: Board of Governors of the Federal Reserve System

Highlights:

- Loans increased to \$488.2 billion on 01/03/2024 from a similar week the previous year (7.8% YoY)

30-Year Fixed Rate Mortgage Average in the United States

Not Seasonally Adjusted



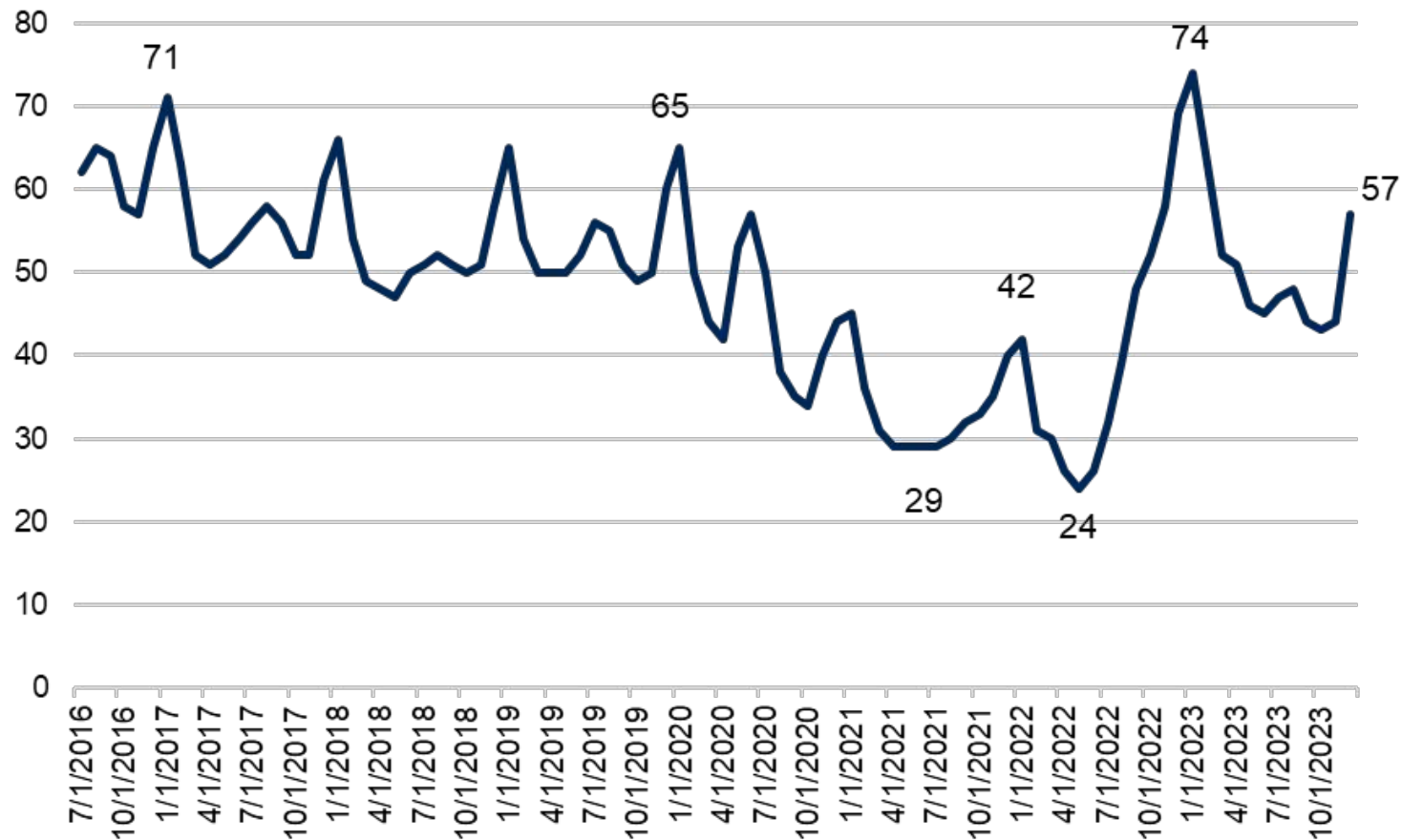
Source: Freddie Mac

Notable Changes:

- The mortgage rates decreased by -0.29 percentage points MoM (-4.2%) to 6.66% on 01/11/24 from 6.95% on 12/14/23
- The mortgage rates increased by 0.33 percentage points YoY (5.2%) to 6.66% on 01/11/24 from 6.33% on 01/12/23

HOUSING INVENTORY: MEDIAN DAYS ON MARKET IN ARIZONA

Not Seasonally Adjusted



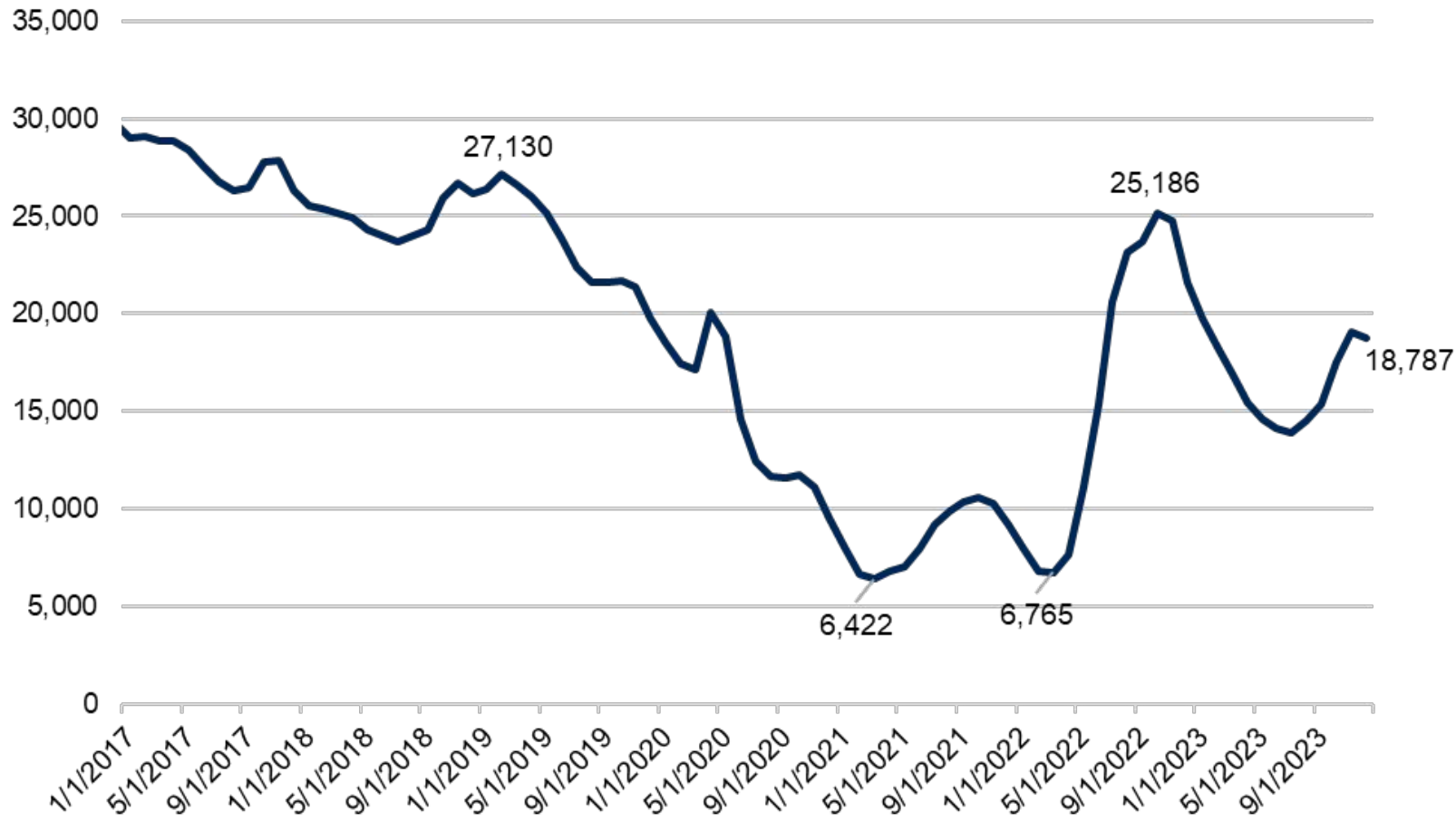
Source: Realtor.com

Notable Changes:

- The median days property listings were active increased to 57 days in December 2023 from 44 in November 2023
- Year-over-year, the median days property listings were active decreased by 12 days (-17.4%)

HOUSING INVENTORY: ACTIVE LISTING COUNT IN ARIZONA

Not Seasonally Adjusted



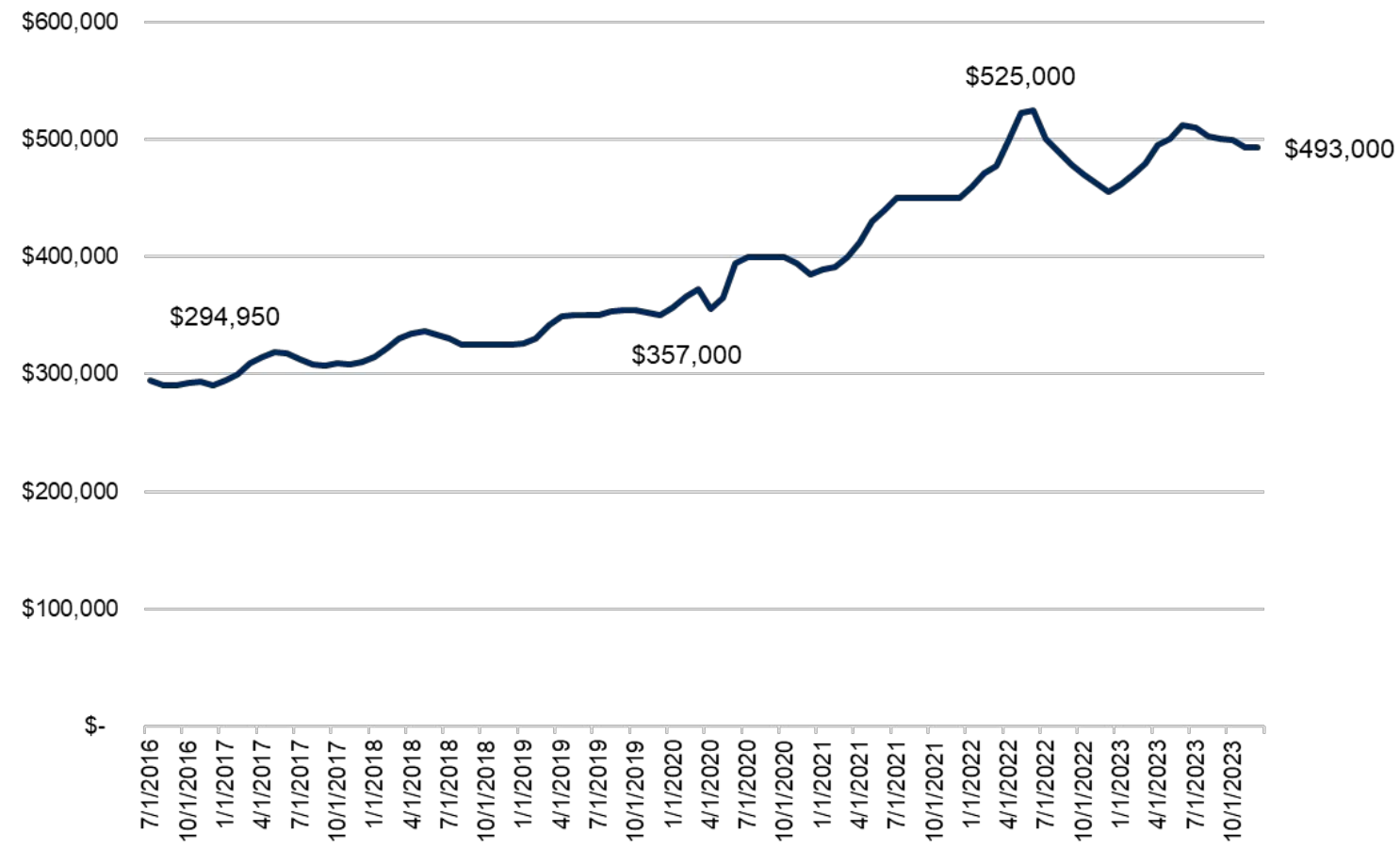
Source: Realtor.com

Notable Changes:

- The count of active home listings decreased by 294 (-1.5%) in December 2023 from November 2023
- Active home listings were down 2,853 (-13.2%) in December 2023 from December 2022

HOUSING INVENTORY: MEDIAN LISTING PRICE IN ARIZONA

U.S. Dollars, Monthly, Not Seasonally Adjusted



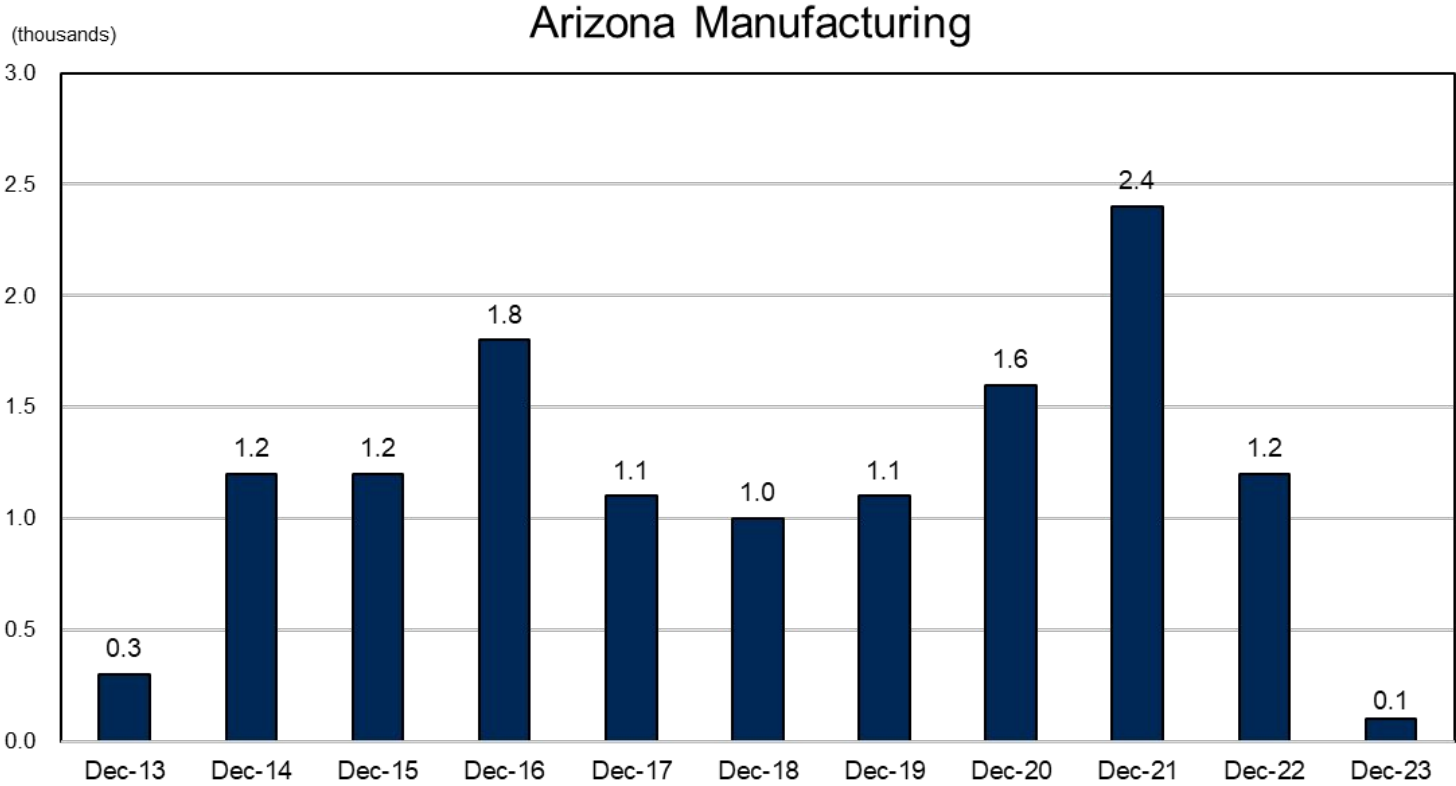
Source: Realtor.com

Notable Changes:

- The median listing price decreased to \$493,000 in December 2023 from \$493,495 in November 2023
- The median listing price increased 8.4% YoY in December 2023

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,300 Jobs or 0.7%
 Pre-Pandemic Average ('10-'19): 1,000 Jobs or 0.6%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

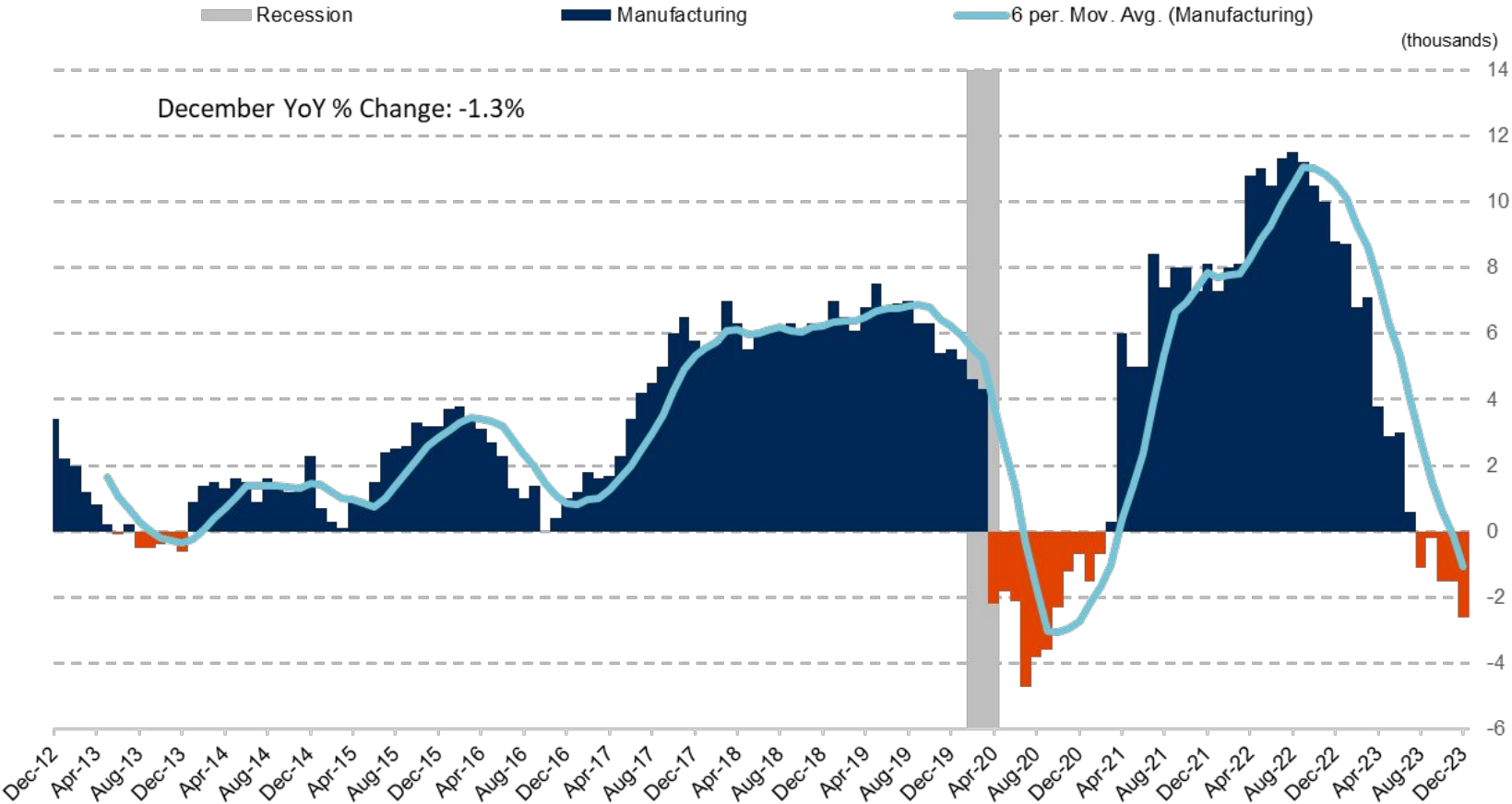
Manufacturing gained 100 jobs (0.1%)

- Nondurable Goods gained 100 jobs (0.2%)
- Durable Goods remained unchanged (0.0%)
 - Aerospace Products and Parts gained 200 jobs (0.6%)
 - Fabricated Metal gained 100 jobs (0.4%)
 - Computer and Electronic Parts lost 100 jobs (-0.3%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Manufacturing



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

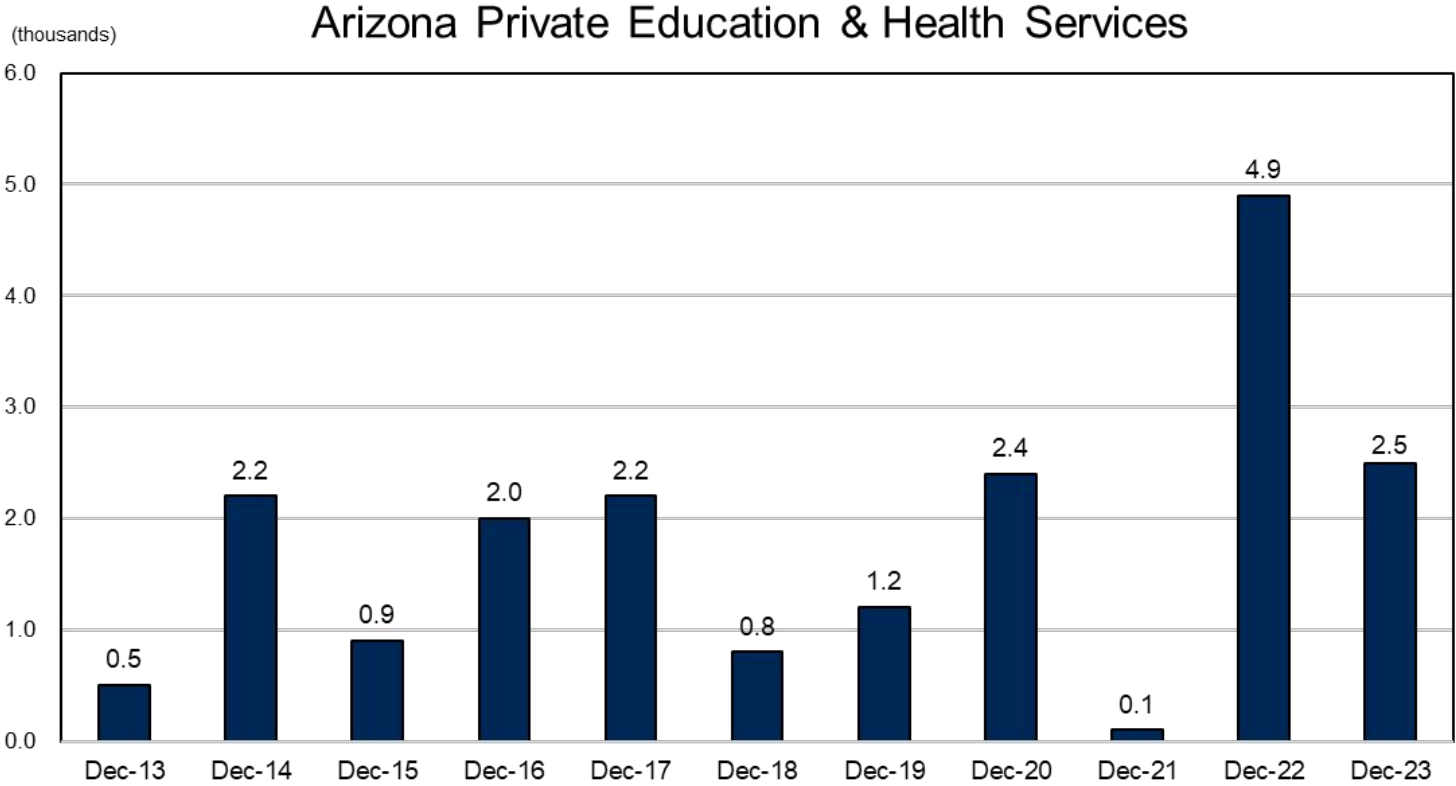
Highlights:

Manufacturing lost 2,600 jobs (-1.3%)

- Durable Goods gained 1,700 jobs (1.2%)
 - Aerospace Products and Parts gained 2,000 jobs (6.5%)
 - Fabricated Metal gained 1,000 jobs (4.3%)
 - Computer and Electronic Parts lost 1,200 jobs (-3.4%)
- Nondurable Goods lost 4,300 jobs (-8.6%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,700 Jobs or 0.4%
Pre- Pandemic Average ('10-'19): 1,200 Jobs or 0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

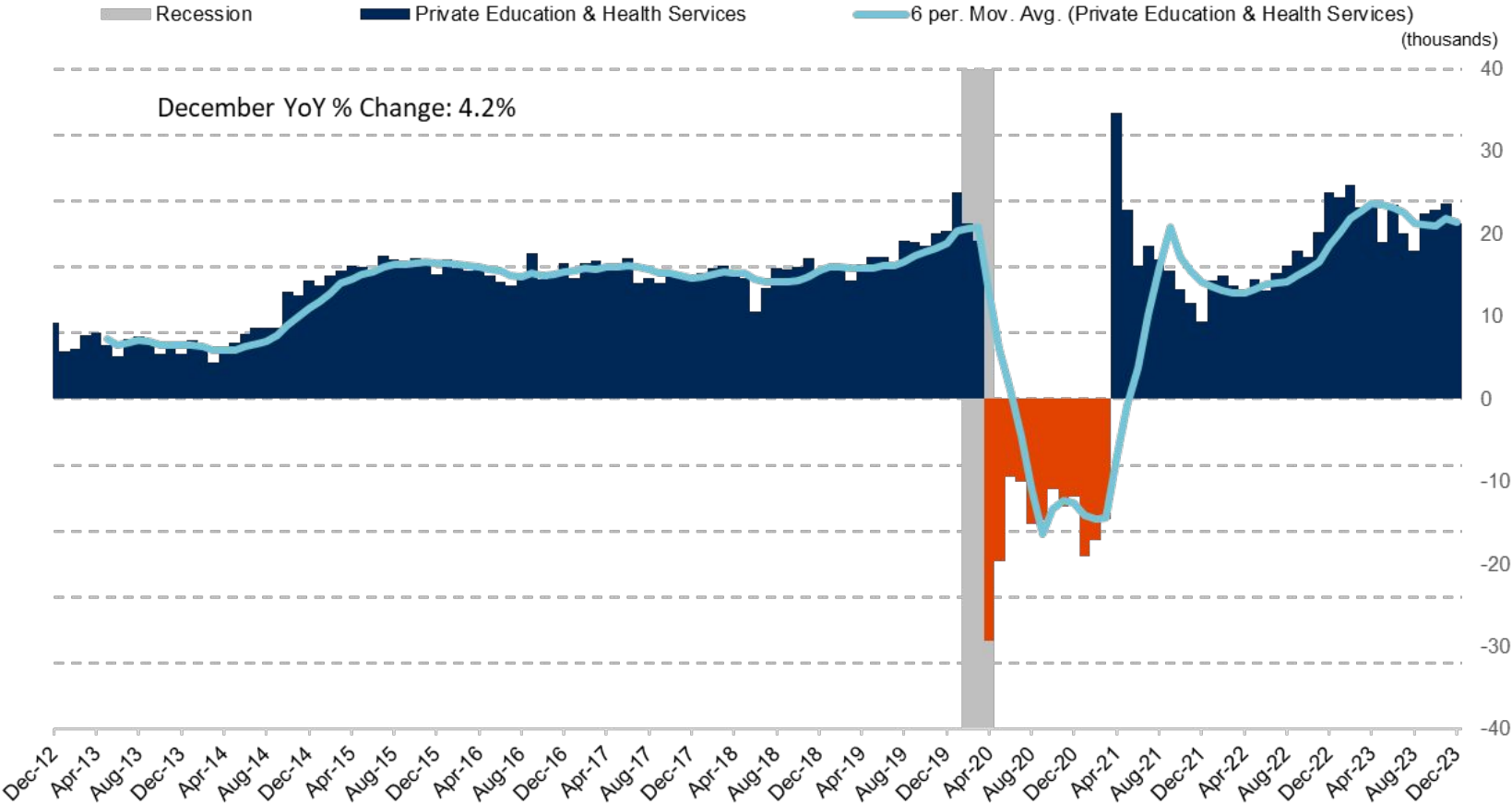
Private Education & Health Services gained 2,500 jobs (0.5%)

- Ambulatory Health Care Services gained 3,600 jobs (1.7%)
- Hospitals gained 300 jobs (0.3%)
- Nursing and Residential Care Facilities remained unchanged (0.0%)
- Private Educational Services lost 900 jobs (-1.1%)
- Social Assistance lost 500 jobs (-0.7%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Private Education & Health Services



Highlights:

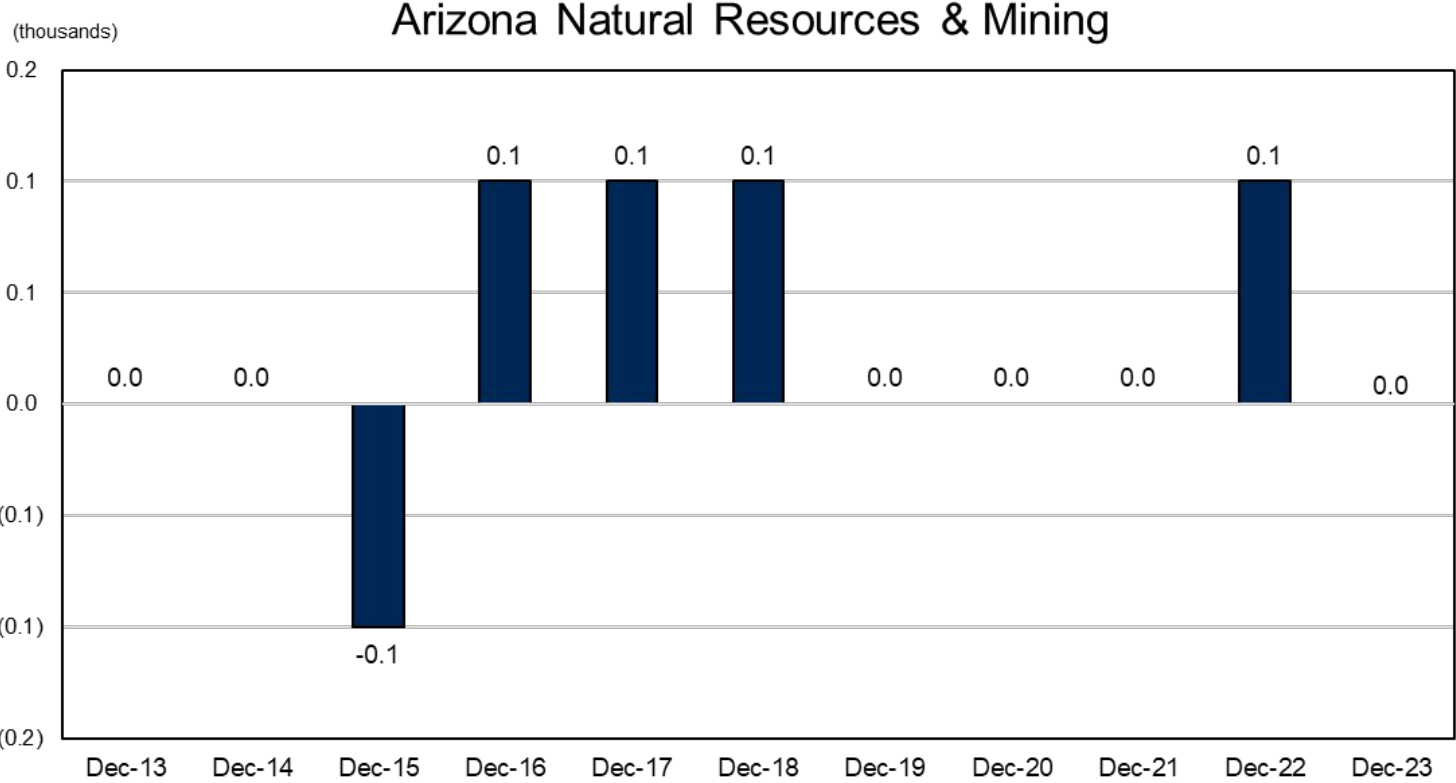
Private Education & Health Services gained 21,300 jobs (4.2%)

- Ambulatory Health Care Services gained 8,700 jobs (4.3%)
- Private Educational Services gained 4,600 jobs (6.1%)
- Hospitals gained 3,700 jobs (3.7%)
- Nursing and Residential Care Facilities gained 2,500 jobs (4.7%)
- Social Assistance gained 1,800 jobs (2.6%)

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 00 Jobs or 0.2%
Pre- Pandemic Average ('10-'19): 100 Jobs or 0.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

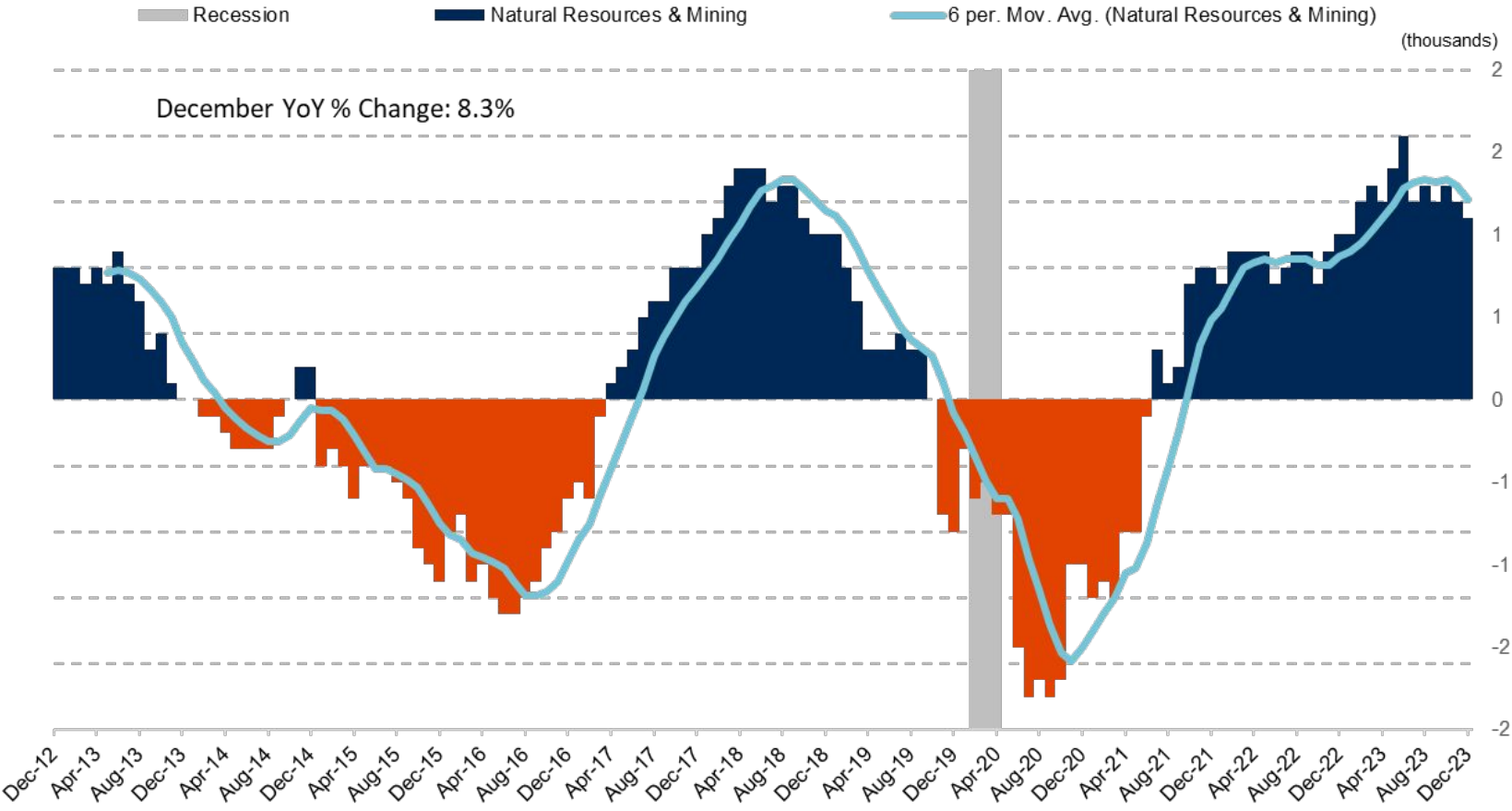
Natural Resources & Mining remained unchanged (0.0%)

- Metal Ore Mining lost 100 jobs (-0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Natural Resources & Mining



Highlights:

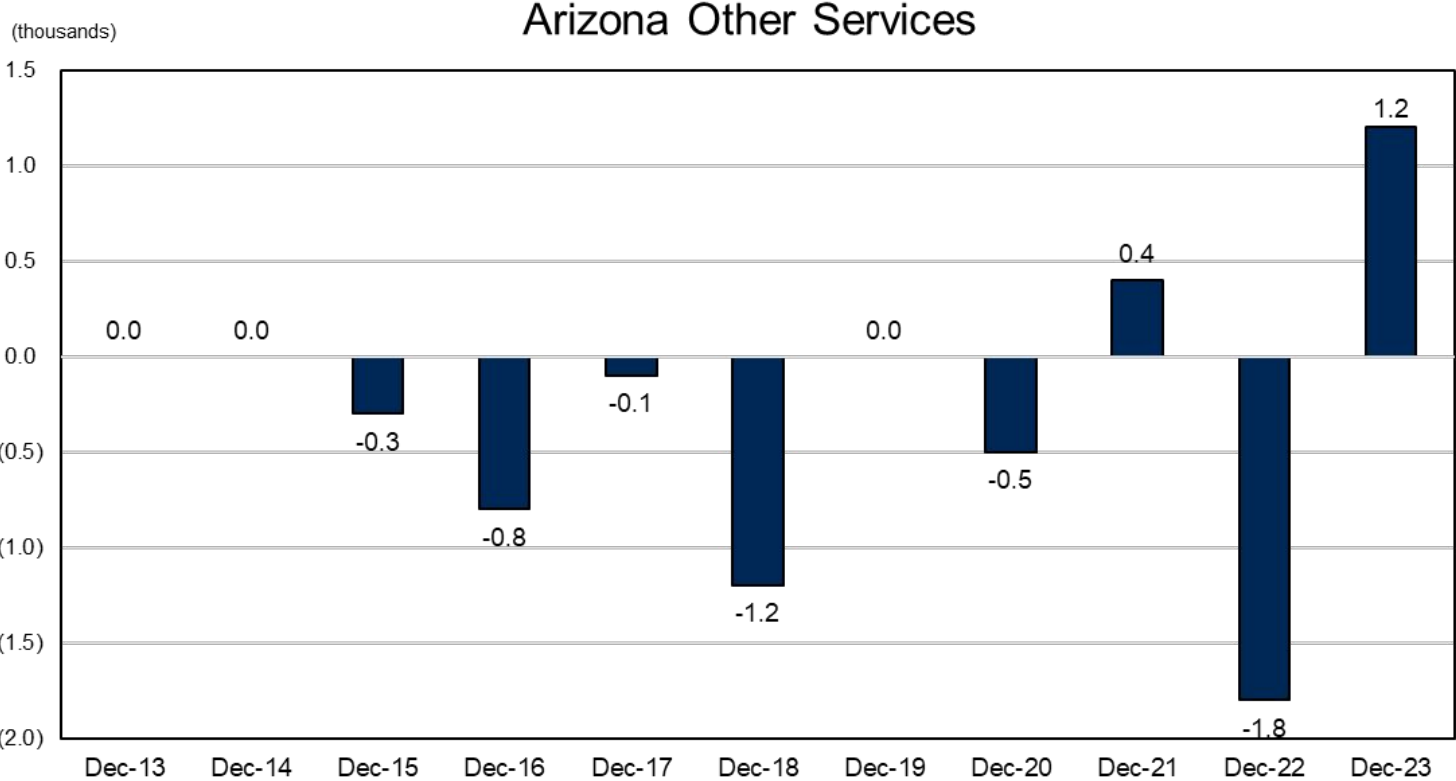
Natural Resources & Mining gained 1,100 jobs (8.3%)

- Metal Ore Mining gained 1,000 jobs (8.8%)

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -400 Jobs or -0.5%
Pre- Pandemic Average ('10-'19): -300 Jobs or -0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

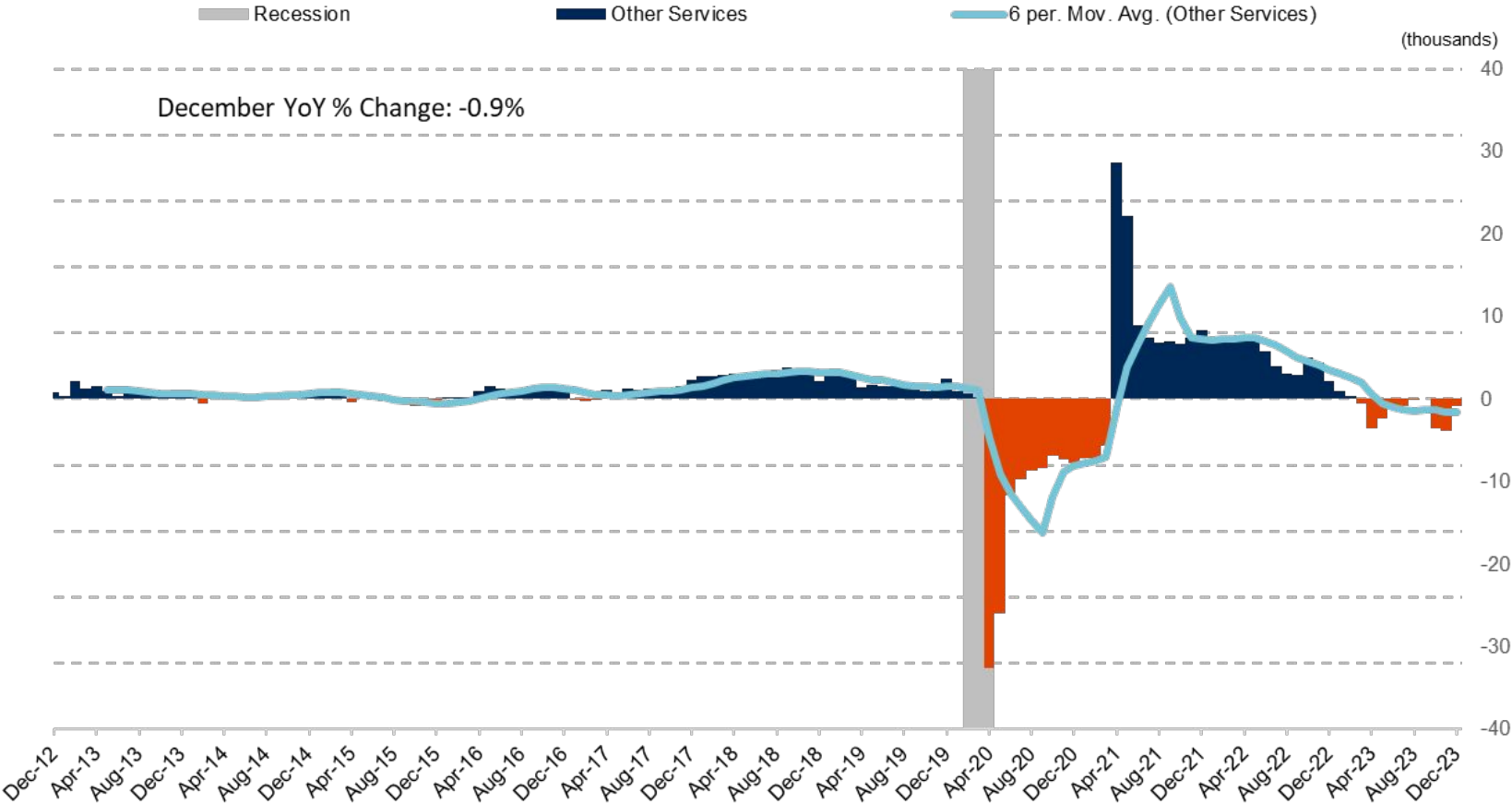
Highlight:

Other Services gained 1,200 jobs (1.3%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Other Services



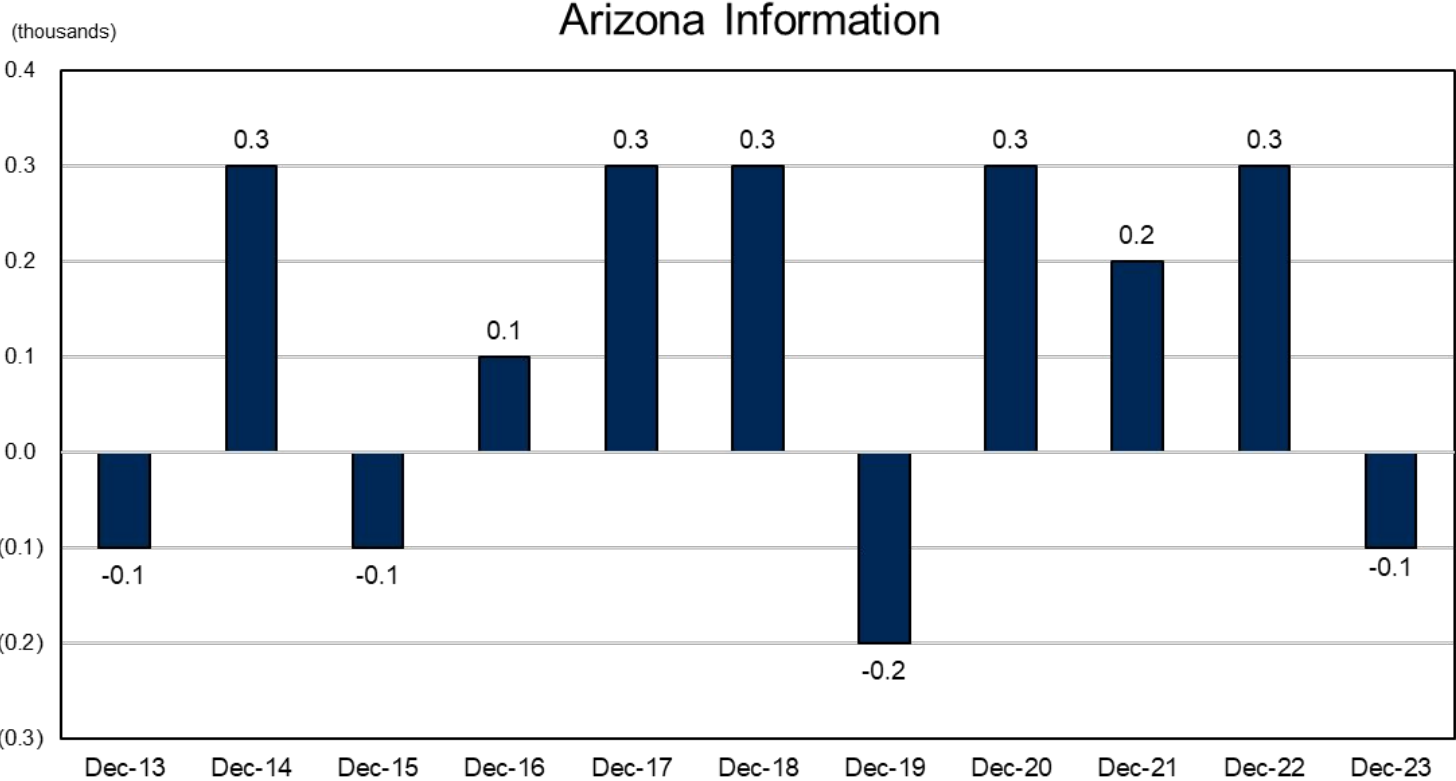
Highlight:

Other Services lost 900 jobs (-0.9%)

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 100 Jobs or 0.3%
 Pre- Pandemic Average ('10-'19): 100 Jobs or 0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

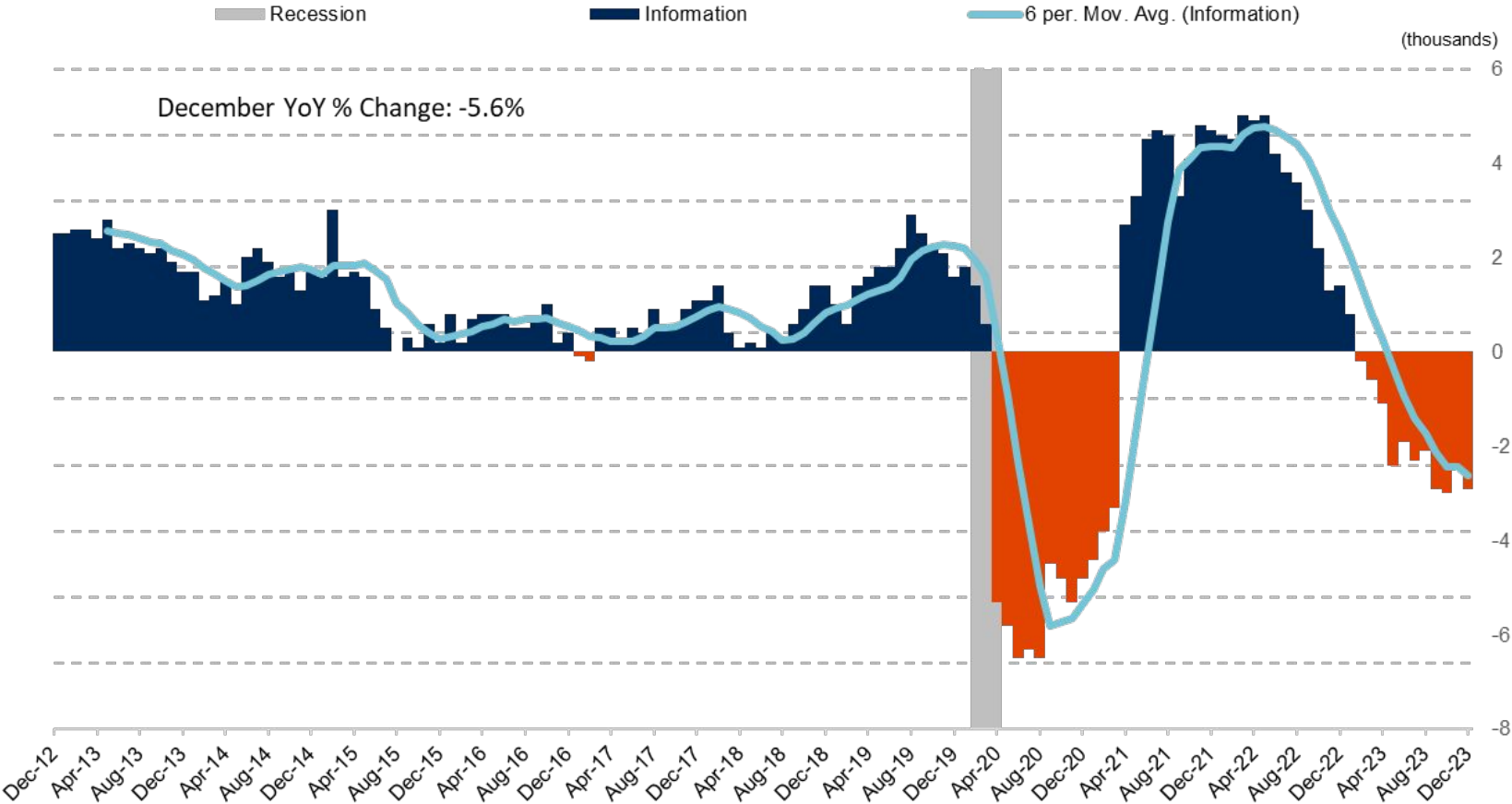
Information lost 100 jobs (-0.2%)

- Telecommunications remained unchanged (0.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Information



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

Information lost 2,900 jobs (-5.6%)

- Telecommunications lost 300 jobs (-2.3%)

REPORT SUMMARY

- Month-over-month, Arizona NSA nonfarm employment increased by 8,100 jobs
- Year-over-year, Arizona NSA nonfarm employment increased by 2.0% and U.S. NSA nonfarm employment increased by 1.9%
 - Eight of the eleven major sectors recorded job gains
 - All seven Arizona metro areas gained jobs
- The Arizona SA unemployment rate remained at 4.3% in December 2023
- The Arizona SA labor force increased by 6,300 individuals month-over-month



EMPLOYMENT AND UNEMPLOYMENT STATE RANKINGS

State Rankings [Download the Data!](#)

Industry: Total Nonfarm
 Year: 2022
 Month: September
 Rank by: MoM % Change YoY % Change
 Seasonally Adjusted: Yes No

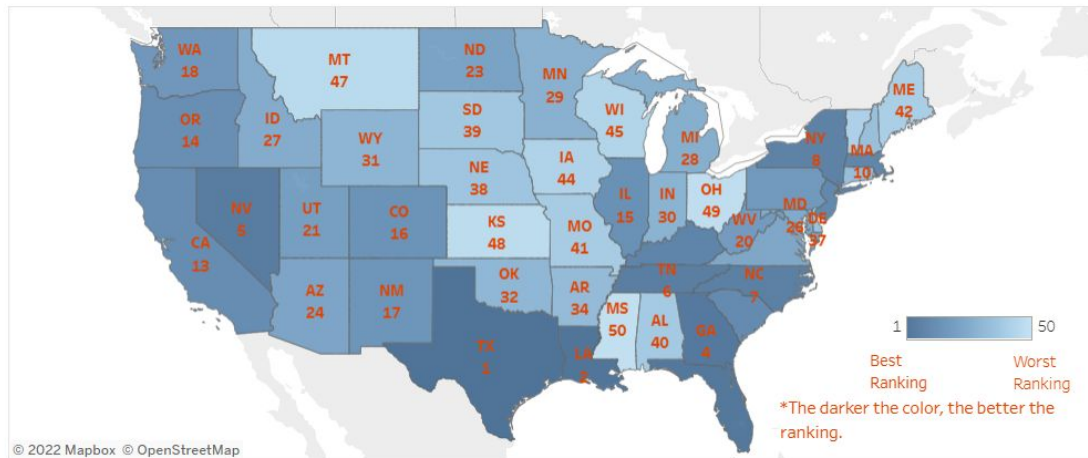
Employment State Rankings

- [OEO Employment and Wage Page](#)

Unemployment State Rankings

- [OEO Unemployment Webpage](#)

Total Nonfarm Employment Ranking by YoY % Change for September 2022



Employment Ranking by YoY % Change for Arizona
September 2022 (Seasonally Adjusted: Yes)
**Click on map for ranking of specified state*

Industry	Rank	% Change
Total Nonfarm	24	3.4%
Private Sector	24	3.8%
Goods-Producing Industries	8	5.6%
Service-Providing Industries	23	3.1%
Private Service Providing	29	3.5%
Construction	31	2.5%
Education and Health Services	5	5.3%

Employment Ranking by YoY % Change
Top Five Ranked States by Industry
September 2022 (Seasonally Adjusted: Yes)

Industry	Area Name	Rank	% Change
Total Nonfarm	Texas	1	5.6%
	Louisiana	2	5.2%
	Florida	3	5.1%
	Georgia	4	5.0%
	Nevada	5	4.8%
Private Sector	Texas	1	6.6%
	Louisiana	2	6.4%
	Florida	3	5.8%

UPCOMING RELEASES

- February 22, 2024:
2023-2025 Employment Projections
- March 07, 2024:
January 2023 Press Release
- March 21, 2024:
February 2023 Press Release



**THANK
YOU**

ARIZONA
OFFICE OF ECONOMIC OPPORTUNITY

