

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Wednesday, June 24, 2020  
4:00 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President  
Mike Godbehere  
Lea Marquez-Peterson  
Doug Yonko  
Jim Keeley

Board Members Absent:

None

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

**Actions:**

**1. Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 4:00 p.m. Participating telephonically were Victor Riches, Doug Yonko, Mike Godbehere, Lea Marquez-Peterson and Jim Keeley. A quorum was declared present.

**2. Adoption of Minutes of the May 27, 2020 AFA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the May 27, 2020 AFA Board Meeting. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

**3. Approval of Consent Agenda:**

*Approval of the Arizona Industrial Development Authority Proceedings on June 24, 2020*

1. AFA Resolution No. 2020-22 – Phoenix Children’s Hospital, Inc. - Not-to-exceed \$290,000,000 of Hospital Revenue Bonds (Phoenix Children’s Hospital), Series 2020.
2. AFA Resolution No. 2020-23 – Arizona School for the Arts - Not-to-exceed \$9,000,000 of Education Facility Revenue Bonds (Arizona School for the Arts Project), Series 2020.
3. AFA Resolution No. 2020-24 – Equitable School Revolving Fund, LLC - Not-to-exceed \$160,000,000 of National Charter School Revolving Loan Fund Revenue Bonds.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

**4. Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

**5. Announcements**

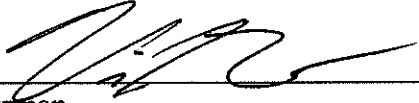
Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, July 22, 2020, starting at 3:30 p.m.

**6. Adjournment**

Board member **Doug Yonko** motioned for adjournment of the AFA Board Meeting at 4:03 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

July 22, 2020

Date of Board Action