

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, July 25, 2018
3:33 p.m.

Board Members Present:
Victor Riches, President
Doug Yonko

Board Members Appearing Telephonically:
Lea Marquez-Peterson
Mike Godbehere

Board Members Absent:
Jim Keeley

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Presenter:
Alan Bogomilsky – Klein Financial Corporation

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:33 p.m. Present at the meeting were Victor Riches, Doug Yonko, with Mike Godbehere and Lea Marquez-Peterson joining via telephone. Jim Keeley was absent. A quorum was declared present.

2. **Adoption of Minutes of the June 27, 2018 AZIDA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the June 27, 2018 AZIDA Board Meeting. Board member **Doug Yonko** seconded the motion. The Board was individually polled and unanimously approved the motion.

3. **Agenda Items Considered:**

Presentation, Discussion & Adoption

Approval of Resolution No. 2018-12 – Not-to-exceed \$150,000,000 of Multifamily Housing Revenue Bonds (Vaseo Apartments Project).

Alan Bogomilsky, of Klein Financial Corporation, gave a brief update on the proposed project and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2018-12 as presented. Board member **Mike Godbehere** seconded the motion. The Board was individually polled and unanimously approved the motion.

4. **Call to the Public**

President Riches announced a call to the public for comments.

No comments were made.

5. **Announcements**

President Riches announced that the next Arizona Industrial Development Authority Board Meeting would be held on Wednesday, August 22, 2018, at 3:30 p.m.

6. **Adjournment**

Board member **Lea Marquez-Peterson** motioned adjournment of the AZIDA Board Meeting at 3:37 p.m. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Industrial Development Authority formally adopted these Minutes on the date shown below.



President

August 22, 2018

Date of Board Action