

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, September 27, 2017
3:31pm

Board Members Present:

Victor Riches, President

Board Members Teleconferenced:

Jim Keeley

Lea Marquez Peterson

Board Members Absent

Doug Yonko

Staff Present:

Sonya Stevens – FOA Supporting Strategies

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:31pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Lea Marquez Peterson and Jim Keeley. Members Absent: Doug Yonko. A quorum was declared present.

Adoption of Minutes of the July 26, 2017 AZIDA Board Meeting

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the July 26, 2017 AZIDA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-17 – Multifamily Housing Revenue Bonds for the benefit of Windsong Senior Living Properties, LLC.

Jeff Fleisher of Windsong Senior Living Properties, LLC offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-17 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-18 – Education Facility Revenue and Refunding Bonds for the benefit of Lemman Academy of Excellence, Inc.

Joe Higgins of Lemman Academy of Excellence, Inc. gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Jim Keeley** motioned to approve Resolution No. 2017-18 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-19 – amendment of the description of the Project, particularly the location of the land and charter school facilities to be financed and/or refinanced with proceeds from the bonds to be issued pursuant to previously approved Resolution No. 2017-13 adopted by the Authority on July 26, 2017 for the benefit of Arizona Agribusiness and Equine Center, Inc.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-19 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

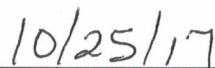
Adjournment

Board member **Jim Keeley** motioned adjournment of the AZIDA Board Meeting at 3:39pm. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Approval: The Board of Directors adopted the minutes on the date shown below.



President



Date of Board Action