

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, November 29, 2017  
3:30pm

Board Members Present:

Victor Riches, President  
Doug Yonko

Board Members Teleconferenced:

Jim Keeley  
Lea Marquez Peterson

Board Members Absent

Staff Present:

Sonya Stevens – FOA Supporting Strategies

**Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:30pm. Present at the meeting was Victor Riches and Doug Yonko. Board Members teleconferencing: Lea Marquez Peterson and Jim Keeley. A quorum was declared present.

**Adoption of Minutes of the October 25, 2017 AZIDA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the October 25, 2017 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

**Agenda Items for Consideration and Action:**

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-22 – Education Revenue Bonds for the benefit of Academy of Mathematics and Science, Inc. and Academy of Mathematics and Science South, Inc.*

*Steven Hykes of Academy of Mathematics and Science, Inc. gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Doug Yonko** motioned to approve Resolution No. 2017-22 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-23 – relating to the amendment of Resolution No. 2017-14 previously adopted by the Authority on July 26, 2017 for the benefit of BASIS Schools, Inc.*

*Kelly McGuire of Kutak Rock LLP gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Jim Keeley** motioned to approve Resolution No. 2017-23 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-24 – relating to the amendment of the project description to be financed with bonds previously authorized by Resolution No. 2017-19, adopted by the Authority on September 27, 2017 and Resolution No. 2017-13, adopted by the Authority on July 26, 2017, including additional location to the charter school facilities comprising the previously approved project, for the benefit of Arizona Agribusiness and Equine Center, Inc.*

*Anne Morales of Rusing Lopez & Lizardi, P.L.L.C. gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-24 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-25 – Multifamily Housing Revenue Bonds or Notes for the benefit of Tolleson Leased Housing Associates II, LP.*

*Frank Hogan of Dougherty & Company, LLC gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Doug Yonko** motioned to approve Resolution No. 2017-25 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

*Final Approval of Resolution No. 2017-26 – Education Revenue Bonds for the Benefit of BASIS Schools, Inc.*

*Deanna Rowe and Ashley Brown of BASIS Schools, Inc. gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Jim Keeley** motioned to approve Resolution No. 2017-26 as presented.

Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

*Final Approval of Resolution No. 2017-27 – relating to the establishing of a banking account with Wells Fargo Bank, N.A., and the designation of Patrick Ray as an “Authorized Person” pursuant to Resolution No. 2016-2 adopted by the Authority on August 10, 2016.*

*Patrick Ray, Program Manager, gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-27 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, President, announced a call to the public for comments.


No comments were made.

**Adjournment**

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:55pm.

Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
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President

12/21/17  
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Date of Board Action